

MANAGING TAX AUDITS AND INVESTIGATIONS

MIRI 10 OCTOBER 2019

INTRODUCTION

This workshop focuses on the practical way of preparing and responding to the tax audit and investigation process. It begins with how Return Forms would be analysed by the tax authorities, and then progresses to explain in detail more complex issues like determination of actual income and capital statements that directors and other individuals may be required to complete. The workshop will be presented through practical examples, case studies, and computations.

LEARNING OUTCOMES

- Gain insights on how to prepare for tax audits or investigations, before, during and after the process.
- Be aware of the key risk areas and triggers that may lead to a tax audit or investigation.

WHO SHOULD ATTEND

Finance managers, accountants, auditors, company secretaries and tax practitioners.

PRESENTER

Mr Vincent Josef

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Thursday 10 October 2019

TIME
9.00am – 5.00pm

VENUE
Imperial Hotel Miri
Lot 827, Jalan Pos
98000 Miri
Sarawak

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)
Member: RM349.80
REP/Member staff: RM455.80
Non-member: RM583.00

LHDNM AGREED
for tax license renewal & application



Based on the merit of each applicant

LEVEL
COMPETENT

CLAIM UP TO
8 CPD HOURS



MANAGING TAX AUDITS AND INVESTIGATIONS

KEY TOPICS COVERED

Preparation of accounts

- Day-to-day records and documentation
- Bank statements and full reconciliation with accounts
- Profit and loss account, balance sheet, supporting notes
- Evidence of income and expenses – receipts, bills, vouchers, agreements and etc.

Trigger factors from Form B, Form C, Form P and Form PT

- Analysis of financial and accounting position
- Data relationships, income tax computations
- Related party transactions
- Partners, directors, shareholders
- Current accounts and shareholdings

Audit and investigation action by Inland Revenue

- Basis of income recognition, performance and benchmark ratios
- Declaration verification from records, bank statements, etc.
- Examination of expenses – nature, quantum, relevance
- Documentary evidence to support expenditure
- Computation of income-shortfall, additional assessments and penalties
- Making an effective appeal

Capital statements and estimate of living expenses

- How to identify and report assets and liabilities
- Relevant supporting documents
- Cost or market value
- Acquisitions and disposals of assets
- Estimating living expenses
- How revenue would compute income discrepancy or surplus

Highlights of Budget 2019

SPEAKER'S PROFILE

MR VINCENT JOSEF

Vincent is a former Assistant Director General (Operations Division) of the Inland Revenue Board (IRB). Having served 37 years in various branches, he is recognised for his wealth of tax knowledge and is much sought after in the Malaysian taxation seminar circuit.

Vincent has wide experience in speaking at IRB events, professional conferences both locally and abroad, and professional institutions. He has written a book, Tax Audit and Investigation Guide – Malaysia, published by CCH Malaysia and he is also their Consultant Editor for the Malaysia Master Tax Guide, a position he has served in for the last six years.

Vincent's expertise acquired over 50 years in taxation includes monthly tax deductions, personal and corporate taxation, and tax investigations and audits. He also provides taxation consultancy services specialising in tax audits, investigations, appeals, and problem resolution.

AGREED BY LEMBAGA HASIL DALAM NEGERI MALAYSIA (LHDNM)

The topic discussed in the workshop was agreed upon by LHDNM and the CPD hours are recognised by Ministry of Finance as Continuing Professional Development (CPD)/ Continuing Professional Education (CPE) points for the application and renewal of tax agent license.

REGISTRATION FORM

Save 10% on workshops when you register online at cpaaustralia.com.au/malaysiatraining. You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

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1 PARTICIPANT DETAILS

PARTICIPANT 1		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 2		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 3		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
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Member staff refers to staff from a CPA member's firm or organisation.

*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

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Signature / /