

MPERS: PRACTICAL ISSUES AND FAIR VALUE MEASUREMENTS

SIBU 22 AUGUST 2019

INTRODUCTION

Despite MPERS being effective from 1 January 2016, the standard is still not fully understood and applied.

This is further complicated whereby there are sections of MPERS that require the use of 'fair value' to establish the value of the asset or liability. Of significant concern among many accountants and practitioners are areas such as valuation under investment properties, financial instruments and biological assets, business combinations and applications under areas such as impairments and credit risk assessment.

Gain the necessary knowledge and skills to comply with the presentation and disclosure requirements of MPERS in relation to fair value, as well as to prepare and/or take action to implement the fair value requirements.

LEARNING OUTCOMES

- Revisit on areas of concern on certain sections of MPERS.
- Explain the concepts behind fair value.
- Review of lessons from MFRSs.
- Learn the requirements under Malaysian Valuation Standards.
- Explore the various valuation techniques that are typically applied.
- Explain the application of fair value in MPERS.

WHO SHOULD ATTEND

Directors, partners, senior accountants and auditors, financial controllers, finance managers and accounts executive.

PRESENTER

Mr Ng Kean Kok

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Thursday 22 August 2019

TIME

9.00am – 5.00pm

VENUE

RH Hotel
Jalan Kampung Nyabor
96008 Sibul
Sarawak

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)

Member: RM349.80

REP/Member staff:

RM455.80

Non-member: RM583.00



Based on the merit of each applicant

LEVEL

COMPETENT

CLAIM UP TO

8 CPD HOURS



MPERS: PRACTICAL ISSUES AND FAIR VALUE MEASUREMENTS

KEY TOPICS COVERED

Module 1: Introduction

- Overview of developments in MPERS
- Concerns arising from Companies Act 2016
- Potential effects arising from implementation of Malaysian Business Reporting System

Module 2: Specific emphasis of sections in MPERS

- Financial statements presentation and notes to financial statements
- Accounting policies
- Management judgements and estimation uncertainties
- Financial instruments:
 - financial assets and financial liabilities
 - valuation
 - loans and advances
 - other related financial assets and liabilities
- Property, plant & equipment vs. investment properties
- Intangible assets: goodwill and other intangibles other than goodwill
- Inventories
- Impairment of assets
- Interest on borrowings
- Revenue recognition
- Foreign currency: functional and presentation currency
- Related party transactions: enhanced requirements
- Agriculture

Module 3: Lessons regarding fair value from MFRS

- MFRS 13 Fair Value Measurement
- Other relevant MFRSs (e.g. MFRS 9 Financial Instruments, MFRS 140 Investment Properties, MFRS 141 Agriculture etc.)

Module 4: Valuation standards in Malaysia

- Malaysian Valuation Standards
- Valuation methodologies – market, income, cost approaches
- Illustrative examples

Module 5: Applications in MPERS

- Specific applications in MPERS (e.g. investment properties, financial instruments, agriculture etc.)
- Fair value of assets
- Fair value of liabilities
- Financial statements presentations
- Disclosure requirements
- Illustrative examples

Module 6: Other considerations

- Undue cost and effort
- Issues for considerations by accountants and auditors (including requirements under auditing standards)

SPEAKER'S PROFILE

MR NG KEAN KOK

Mr Ng is a Chartered Accountant with many years of experience in auditing, accounting, finance and company secretarial services across various industries. Previously, he worked with one of the international accounting firms in the audit and advisory services and covered industries such as agriculture, manufacturing, trading, marketing, banking and finance, and construction. He has served as a director and company secretary to several family related firms.

He is a member of Malaysian Institute of Accountants (MIA). At MIA, he serves on the Financial Reporting Standards Implementation Committee, Financial Statements Review Committee and Monitoring Committee. He has also previously served on the Professional Accountants in Business and SSM Committee.

REGISTRATION FORM

Save 10% on workshops when you register online at cpaaustralia.com.au/malaysiatraining. You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower,
Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

☎ +603 2267 3388 📠 +603 2287 3030 @ cpd.malaysia@cpaaustralia.com.au

1 PARTICIPANT DETAILS

PARTICIPANT 1		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 2		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 3		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			

REP refers to CPA Australia's Recognised Employer Partners. View our partners at cpaaustralia.com.au/rep

Member staff refers to staff from a CPA member's firm or organisation.

*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call **+603 2267 3388**

Terms and conditions: 1. CPA Australia Ltd (CPA Australia) reserves the right to alter the program/s or presenter/s without further notice, however the event/s is/are intended to run as advertised. 2. CPA Australia reserves the right to cancel the event/s due to insufficient numbers. Registrants will be notified and refunded in full should this occur. 3. Registrations for events are on a first-come-first-served basis. 4. Registrations for events must be accompanied by full payment. 5. Cancellations or transfers must be advised in writing and received by CPA Australia at least 5 working days prior to the event. Registrants will otherwise be liable for payment, including in the event of non-attendance. Transfers are subject to the applicable registration rate and additional payment may be required. 6. Credit transferred must be utilised within the same year from the date of transfer. 7. Registrants who travel to attend the events are required to obtain the workshop confirmation from CPA Australia before the travel arrangement (i.e. flight, bus, hotel etc.) are confirmed. For the full T&Cs, visit cpaaustralia.com.au/utilities/terms/event-terms

By signing where indicated below, I agree that I have read, understand and accept the Terms and Conditions above and the Privacy Statement which can be found at CPA Australia's Privacy Policy cpaaustralia.com.au/utilities/privacy/privacy-policy.

Signature / /