

MPERS: PRACTICAL ISSUES AND FAIR VALUE MEASUREMENTS

MELAKA 25 AUGUST 2020

INTRODUCTION

This workshop aims to address the key financial reporting issues that have arisen in the application of MPERS and provide helpful examples of best practice in Malaysia. Fair value measurement methodology prescribed in MPERS will be addressed in its application to the relevant sections of the Standard, including agriculture.

WHO SHOULD ATTEND

Directors, partners, senior accountants and auditors, financial controllers, finance managers and accounts executive.

LEARNING OUTCOMES

- Gain a good practical knowledge of the key financial reporting issues in MPERS
- Understand the fair value measurement methodology prescribed in the Standard
- Get to know the various recognition, measurement, presentation and disclosure requirements of MPERS.

PRESENTER

Mr J Selvarajah

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Tuesday 25 August 2020

TIME

9.00am – 5.00pm

VENUE

DoubleTree by Hilton Melaka
Jalan Melaka Raya
23 Hatten City
75000 Melaka

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)

Member: RM349.80

REP/Member staff:

RM455.80

Non-member: RM583.00



LEVEL

COMPETENT

CLAIM UP TO

8 CPD HOURS



MPERS: PRACTICAL ISSUES AND FAIR VALUE MEASUREMENTS

KEY TOPICS COVERED

MPERS sections with practical issues

- 15 key areas of MPERS:
 1. Financial statements presentation and notes to financial statements
 2. Accounting policies, including management judgements and estimations
 3. Financial instruments comprising of
 - Financial assets and financial liabilities - valuation using EIR and amortised cost method
 - Loans and advances to related corporations, staff, directors etc that have no fixed terms of repayment and financing element
 4. Property plant and equipment
 5. Investment properties
 6. Agriculture – dealing with biological assets and agricultural produce
 7. Intangible assets – goodwill, research and development exp., patents and trade marks etc
 8. Inventories
 9. Impairment of assets
 10. Interest on borrowings
 11. Functional and presentation currency, and exchange translation reserves – foreign subsidiaries
 12. Revenue recognition on extended credit sales, loyalty points etc
 13. Consolidation – the new control model for subsidiaries
 14. Related party transactions – enhanced requirements
 15. Property development activities

Fair value measurements

- Fair value measurement methodology prescribed by Section 11, MPERS
- Professional valuation v Directors' valuation
- Application of the fair value methodology in practice
- Areas of MPERS which permit the application of fair value measurements.

SPEAKER'S PROFILE

MR J SELVARAJAH

J Selvarajah is a senior partner of a professional practice, and the current chairman of an international network of accounting and consulting firms, of which his practice is a part of.

He has 49 years of work experience in public practice, particularly in external audit and financial reporting for public and private entities, internal audits, corporate governance and risk assessments, company secretarial practice and fraud prevention. He is also an internal auditor for several publicly listed companies on Bursa Malaysia and SMEs.

J Selvarajah has also performed several investigative audits on accounting malpractices, embezzlement and money laundering. He is also actively engaged in SST for the clients of the practice.

He delivers regular public and in-house seminars and training in Malaysia as well as in the Asean region on corporate governance and risk management, IFRS, MFRS and MPERS, Malaysian corporate tax impact of MFRS and MPERS, corporate tax issues, corporate and financial fraud detection, prevention and fraud risk management, auditing and assurance standards and XBRL. He graduated with a B.Com(Acc) in New Zealand and is a member of the Institute of Chartered Accountants in England & Wales, the Chartered Accountants Australia and New Zealand, CPA Australia, the Malaysian Institute of Accountants, Asean Chartered Professional Accountants, a member of the Chartered Tax Institute of Malaysia and a PSMB (HRDF) Certified Trainer.

Note - This workshop is related to approved accounting standards as required for the renewal of an approved auditor

REGISTRATION FORM

Save 10% on workshops when you register online at cpaaustralia.com.au/malaysiatraining. You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower,
Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

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1 PARTICIPANT DETAILS

PARTICIPANT 1		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 2		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 3		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			

REP refers to CPA Australia's Recognised Employer Partners. View our partners at cpaaustralia.com.au/rep

Member staff refers to staff from a CPA member's firm or organisation.

*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call **+603 2267 3388**

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By signing where indicated below, I agree that I have read, understand and accept the Terms and Conditions above and the Privacy Statement which can be found at CPA Australia's Privacy Policy cpaaustralia.com.au/utilities/privacy/privacy-policy.

Signature / /