

# MPERS: PRACTICAL ISSUES AND FAIR VALUE MEASUREMENTS

**IPOH 16 JULY 2020**

## INTRODUCTION

Fair value measurement methodology prescribed in MPERS will be addressed in its application to the relevant sections of the Standard, including agriculture. This workshop aims to address the key financial reporting issues that have arisen in the application of MPERS in practice with practical examples currently used as best practice in Malaysia.

## WHO SHOULD ATTEND

Directors, partners, senior accountants and auditors, financial controllers, finance managers and accounts executive.

## LEARNING OUTCOMES

- Gain a good practical knowledge of the key financial reporting issues in MPERS.
- Understand the fair value measurement methodology prescribed in the Standard.
- Get to know the various recognition, measurement, presentation and disclosure requirements of MPERS.

## PRESENTER

Mr J Selvarajah

## EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

## EVENT DETAILS

Thursday 16 July 2020

### TIME

9.00am – 5.00pm

### VENUE

WEIL Hotel  
292, Jalan Sultan Idris Shah  
30000 Ipoh  
Perak

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)

Member: RM349.80

REP/Member staff:

RM455.80

Non-member: RM583.00



LEVEL

**COMPETENT**

CLAIM UP TO  
**8 CPD HOURS**

# MPERS: PRACTICAL ISSUES AND FAIR VALUE MEASUREMENTS

## KEY TOPICS COVERED

### MPERS Sections with Practical Issues

- 15 key areas of MPERS
  1. Financial Statements Presentation and Notes to Financial Statements
  2. Accounting Policies, including Management Judgements and Estimations
  3. Financial Instruments comprising of
    - Financial Assets and Financial Liabilities
    - Valuation using EIR and Amortised Cost method
    - Loans and advances to related corporations, staff, directors etc that have no fixed terms of repayment and financing element
  4. Property Plant and Equipment
  5. Investment Properties
  6. Agriculture – Dealing with Biological Assets and Agricultural Produce
  7. Intangible Assets – Goodwill, Research and Development Exp., Patents and Trade Marks etc
  8. Inventories
  9. Impairment of Assets
  10. Interest on Borrowings
  11. Functional and Presentation Currency, and Exchange Translation Reserves – Foreign Subsidiaries
  12. Revenue Recognition on extended credit sales, loyalty points etc
  13. Consolidation – the new Control Model for Subsidiaries
  14. Related Party Transactions – enhanced requirements
  15. Property Development Activities

### Fair value measurements

- Fair value measurement methodology prescribed by Section 11, MPERS
- Professional valuation v Directors' valuation
- Application of the fair value methodology in practice
- Areas of MPERS which permit the application of fair value measurements

## SPEAKER'S PROFILE

### MR J SELVARAJAH

J Selvarajah is senior partner of a professional practice, which is a member of an international network of accounting and consulting firms, and he is the network's current Chairman.

He has 49 years of work experience in public practice particularly in external audit and financial reporting for public and private entities, internal audits, corporate governance and risk assessments, company secretarial practice and fraud prevention. He is also internal auditor for several public listed companies on Bursa Malaysia and SMEs'. He has also performed several investigative audits on accounting malpractices, embezzlement and money laundering. He is also actively engaged in SST for the clients of the practice.

J Selvarajah also delivers regular public and in-house seminars and training in Malaysia as well as in the Asean region on Corporate Governance and Risk Management, IFRS, MFRS and MPERS, Malaysian Corporate Tax Impact of MFRS & MPERS, Corporate Tax Issues, Corporate and Financial Fraud Detection, Prevention and Fraud Risk Management, Auditing and Assurance Standards and XBRL. He graduated with a B.Com(Acc) in New Zealand and is a member of the Institute of Chartered Accountants in England & Wales, the Chartered Accountants Australia and New Zealand, CPA Australia, the Malaysian Institute of Accountants, Asean Chartered Professional Accountants, a member of the Chartered Tax Institute of Malaysia and a PSMB (HRDF) Certified Trainer.

Note - This workshop is related to approved accounting standards as required for the renewal of an approved auditor

# REGISTRATION FORM

Save 10% on workshops when you register online at [cpaaustralia.com.au/malaysiatraining](http://cpaaustralia.com.au/malaysiatraining). You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower,  
Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

☎ +603 2267 3388 📠 +603 2287 3030 @ [cpd.malaysia@cpaaustralia.com.au](mailto:cpd.malaysia@cpaaustralia.com.au)

## 1 PARTICIPANT DETAILS

<b>PARTICIPANT 1</b>		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
<b>PARTICIPANT 2</b>		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
<b>PARTICIPANT 3</b>		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			

REP refers to CPA Australia's Recognised Employer Partners. View our partners at [cpaaustralia.com.au/rep](http://cpaaustralia.com.au/rep)

Member staff refers to staff from a CPA member's firm or organisation.

\*Workshop confirmation will be sent to the stated email address.

## 2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

## 3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
<b>TOTAL</b>						RM

## 4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name?  Yes  No

Payment method  Credit card: Visit [cpaaustralia.com.au/malaysiatraining](http://cpaaustralia.com.au/malaysiatraining) to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call **+603 2267 3388**

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Signature  / /