

LATEST UPDATES AND DEVELOPMENT ON SST 2.0

KUALA LUMPUR 20 MARCH 2020

INTRODUCTION

This workshop provides you with the latest updates for the SST 2.0 operation following with the Budget 2020 announcement. Budget 2020 may amend on any scope of SST 2.0 or fine-tune the current operation such as digital tax implementation. Key updates on Budget 2020 will be the first session to address if there are critical changes in the indirect tax mechanism.

LEARNING OUTCOMES

- Updates on key amendment of SST 2.0 from Budget 2020
- Know about the latest developments in SST 2.0 and digital tax
- Understand accounting entries and requirements on the financial statement for SST 2.0
- Gain knowledge on imported Taxable Service, Sales Tax Deduction System, SST-02 and SST-02A

WHO SHOULD ATTEND

Accounting and Finance Professionals, SST Registered Persons, Professional Audit Firms and Tax Firms, Management of SMEs and Corporates

PRESENTER

Mr Stanley Wong

All our workshops are available via in-house training.

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Friday 20 March 2020

TIME
9.00am – 5.00pm

VENUE
CPA Australia Seminar Room
Suite 10.01, Level 10
The Gardens South Tower
Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)
Member: RM349.80
REP/Member staff: RM455.80
Non-member: RM583.00



LEVEL
COMPETENT

CLAIM UP TO
8 CPD HOURS



LATEST UPDATES AND DEVELOPMENT ON SST 2.0

KEY TOPICS COVERED*

Budget 2020 Updates and Indirect Tax

- Budget 2020 Landscape and key amendments
- Amendment in Sales Tax and Service Tax
- Any new scope of indirect tax

Sales Tax Updates

- Updates on Sales Tax Act, Regulations and Orders
- Highlight on Guide on Sales Tax
- Highlight on Guide on Special Area
- Highlight on Guide on Manufacturers, Import and Export
- Sales Tax Exemption Filing Requirements
 - Lampiran C-1 ~ C-3
 - Lampiran SST-ADM, 1 and 2
 - Lampiran A57
 - Lampiran MIDA
- Correct Tariff via various Tariff Reduction Scheme
- Sales Tax Credit System Registration
- Sales Tax Deduction System
- New declaration in SST-02 for sales tax
- Rule of Valuation

Service Tax Updates

- Updates on Service Tax Act, Regulations and Orders
- Service Tax Exemption
- Reclassification of management services
- New declaration on SST-02 for service tax
- Digital Tax Updates

Imported Taxable Services

- Legislation on Imported Taxable Services
 - Business to Business (BSB)
 - Business to Consumer (B2C)
- Scopes of imported taxable services
- Registration for imported taxable services
- Chart of Accounts for imported taxable services
- Accounting for imported taxable services
- Declaration on SST-02A
- Case studies on imported taxable services

SST 2.0 Accounting Entries

- Invoice, debit note and credit note format
- Accounting entries for sales tax and sales tax exemption
- Accounting entries for service tax

Bad Debt Claim and Recovery

- Conditions for Sales Tax
- Conditions for Service Tax
- Accounting entries for SST bad debt

Miscellaneous Topics:

- Customs Ruling
- Claim for Refund / Drawback and Duty
- Voluntarily Disclosure Form
- Latest information on MySST Portal

*key topics covered subject to change

SPEAKER'S PROFILE

MR STANLEY WONG

Stanley Wong is a licensed GST agent, chartered accountant, PMP, member of Malaysian Institute of Accountants and HRDF certified trainer. Being a regular speaker on SST, he delivers training on SST mechanism, GST | SST System Changes; focus on SST governance, review and compliance perspective. He attended GST and VAT Training in Singapore and UK. He is the pioneer to bring overseas compliance practice to enlighten local businesses. Some of these overseas practices such as data analytics are critical to verify the compliance level of GST | SST registrants in Malaysia.

REGISTRATION FORM

Save 10% on workshops when you register online at cpaaustralia.com.au/malaysiatraining. You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower,
Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

☎ +603 2267 3388 📠 +603 2287 3030 @ cpd.malaysia@cpaaustralia.com.au

1 PARTICIPANT DETAILS

| | | | | | |
|----------------------|--------------------------------------|---------------------------------------|---------------------------------|---|-------------------------------------|
| PARTICIPANT 1 | | Attending as | <input type="checkbox"/> Member | <input type="checkbox"/> REP / Member staff | <input type="checkbox"/> Non-member |
| Full name as per I/C | (Dato' / Datin / Dr / Mr / Mrs / Ms) | CPA Australia Member ID | | | |
| Position | | Email* | | | |
| Mobile | | Special dietary requirements (if any) | | | |
| PARTICIPANT 2 | | Attending as | <input type="checkbox"/> Member | <input type="checkbox"/> REP / Member staff | <input type="checkbox"/> Non-member |
| Full name as per I/C | (Dato' / Datin / Dr / Mr / Mrs / Ms) | CPA Australia Member ID | | | |
| Position | | Email* | | | |
| Mobile | | Special dietary requirements (if any) | | | |
| PARTICIPANT 3 | | Attending as | <input type="checkbox"/> Member | <input type="checkbox"/> REP / Member staff | <input type="checkbox"/> Non-member |
| Full name as per I/C | (Dato' / Datin / Dr / Mr / Mrs / Ms) | CPA Australia Member ID | | | |
| Position | | Email* | | | |
| Mobile | | Special dietary requirements (if any) | | | |

REP refers to CPA Australia's Recognised Employer Partners. View our partners at cpaaustralia.com.au/rep

Member staff refers to staff from a CPA member's firm or organisation.

*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

| | | | | | |
|---------------------------|--|-----------------|----------|--|--|
| Contact Person | | Billing Address | | | |
| Phone | | | | | |
| Email | | | | | |
| Company Billing Name | | State | Postcode | | |
| Business Registration no. | | Industry | | | |

3 WORKSHOP AND PAYMENT DETAILS

| NO. | WORKSHOP TITLE | DATE | LOCATION | PRICE | QTY | FEE (RM) |
|--------------|----------------|------|----------|-------|-----|----------|
| 1 | | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| TOTAL | | | | | | RM |

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call **+603 2267 3388**

Terms and conditions: 1. CPA Australia Ltd (CPA Australia) reserves the right to alter the program/s or presenter/s without further notice, however the event/s is/are intended to run as advertised. 2. CPA Australia reserves the right to cancel the event/s due to insufficient numbers. Registrants will be notified and refunded in full should this occur. 3. Registrations for events are on a first-come-first-served basis. 4. Registrations for events must be accompanied by full payment. 5. Cancellations or transfers must be advised in writing and received by CPA Australia at least 5 working days prior to the event. Registrants will otherwise be liable for payment, including in the event of non-attendance. Transfers are subject to the applicable registration rate and additional payment may be required. 6. Credit transferred must be utilised within the same year from the date of transfer. 7. Registrants who travel to attend the events are required to obtain the workshop confirmation from CPA Australia before the travel arrangement (i.e. flight, bus, hotel etc.) are confirmed. For the full T&Cs, visit cpaaustralia.com.au/utilities/terms/event-terms

By signing where indicated below, I agree that I have read, understand and accept the Terms and Conditions above and the Privacy Statement which can be found at CPA Australia's Privacy Policy cpaaustralia.com.au/utilities/privacy/privacy-policy.

Signature / /