

ASSET ACCOUNTING UNDER MPERS - COVERING PROPERTY, PLANT AND EQUIPMENT, INVESTMENT PROPERTY AND BIOLOGICAL ASSETS

KUALA LUMPUR 6 APRIL 2020

INTRODUCTION

Common measurement bases for asset accounting are historical cost and fair value models. Undue cost or effort exemption is specified for some requirements in MPERS. Considering whether obtaining or determining the information necessary to comply with a requirement would involve undue cost or effort depends on the entity's specific circumstances and on management's judgement of the costs and benefits from applying that requirement.

LEARNING OUTCOMES

- Gain understanding on the accounting treatment of the key assets in financial statements
- Learn how to apply the recognition and measurement criteria for accounting for property, plant and equipment, investment property and biological assets
- Enhance understanding on asset accounting with the practical examples and questions practiced

WHO SHOULD ATTEND

Accountants, auditors, financial controllers, finance managers and academicians

PRESENTER

Ms Oh Ai Sim

All our workshops are available via in-house training.

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Monday 6 April 2020

TIME

9.00am – 5.00pm

VENUE

CPA Australia Seminar Room
Suite 10.01, Level 10
The Gardens South Tower
Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)

Member: RM349.80

REP/Member staff:
RM455.80

Non-member: RM583.00



LEVEL

COMPETENT

CLAIM UP TO

8 CPD HOURS



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KEY TOPICS COVERED

Measurement bases for assets

- Historical cost
- Fair value and fair value hierarchy
- Amortised cost
- Undue cost or effort

Property, plant and equipment

- Cost capitalisation
- Components of cost
- Changes in useful life
- Applying the revaluation model

Investment property

- Differentiating between PPE and investment property
- Applying undue cost or effort exemption
- Tax effect on fair valuation
- Accounting entries

Biological assets

- Applying the undue cost or effort exemption to classes of biological assets
- Applying the cost model
- Applying the fair value model
- Accounting entries

Note - This workshop is related to approved accounting standards as required for the renewal of an approved auditor

SPEAKER'S PROFILE

MS OH AI SIM

Ai Sim has more than 22 years of audit related experience with a big four accounting firm holding various positions. Her last position held was Executive Director. Her portfolio of clients include public listed entities and multinational corporations covering the retailing, manufacturing, trading, property development and construction industries.

She also conducts in-house and client training on FRS and audit related topics such as MFRS139, Deferred Taxation, Consolidation and MFRS3, Statutory Financial Statements and corporate reporting updates.

REGISTRATION FORM

Save 10% on workshops when you register online at cpaaustralia.com.au/malaysiatraining. You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

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1 PARTICIPANT DETAILS

PARTICIPANT 1		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 2		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 3		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			

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Member staff refers to staff from a CPA member's firm or organisation.

*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call +603 2267 3388

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By signing where indicated below, I agree that I have read, understand and accept the Terms and Conditions above and the Privacy Statement which can be found at CPA Australia's Privacy Policy cpaaustralia.com.au/utilities/privacy/privacy-policy.

Signature / /