

# ACCOUNTING FOR SST - IN COMPLIANCE WITH ITS UPDATED LEGISLATIONS AND CUSTOMS POLICIES

**MIRI 22 MARCH 2019**

## INTRODUCTION

Since Sales and Service Tax (SST) implementation, it has gone through various updates on its legislations and policies. Requirements such as recipient self-accounting for imported services for businesses, Sales Tax Credit Systems (formerly known under CJ(P)3), further definitions of various taxable services, etc., calls for all businesses to be fully aware of what are the latest requirements to be compliance. Explore and learn the know-how to do SST implementation according to updated legislations and customs policies requirements that happen from time to time.

## LEARNING OUTCOMES

- Learn the know-how to do SST implementation according to updated legislations and customs policies requirements.
- Revisit the overall SST concept, scope and its implementation mechanism.
- Explore the various SST exemptions/benefits facilities availability.
- Familiarise with the mechanism of anti-profitsteering legislations.

## WHO SHOULD ATTEND

Business owners, company directors, CFOs, financial controllers, finance managers, accountants, accounts executives, accounts assistants, business advisors, auditors, internal audit staff, freelance accounting professionals, procurement/purchasing, logistics managers, other functional staff engaged in SST matters.

## PRESENTER

Mr Tan Kok Tee

All our workshops are available via in-house training.

## EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

## EVENT DETAILS

Friday 22 March 2019

### TIME

9.00am – 5.00pm

### VENUE

Imperial Hotel Miri  
Lot 827, Jalan Pos  
98000 Miri, Sarawak

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)

Member: RM349.80

REP/Member staff:  
RM455.80

Non-member: RM583.00



Based on the merit of each applicant

### LEVEL

**PROFICIENT**

CLAIM UP TO  
**8 CPD HOURS**



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## KEY TOPICS COVERED

### Fundamental and scope of SST

- General scope of SST

### SST updates from 2019 budget on sales tax, service tax and its filing of returns

#### Sales tax scope

- 2018 Sales tax legislations and model
- Sales tax application and exemption available to different parties, such as importers, exporters, manufacturers, governments, individuals, etc.
- Definition of manufacturing
- Rate of tax order – exempt, 5 percent, 10 percent and specific rate
- Types of exemptions under the exemption orders for:

i. goods exempted from sales tax

ii. persons exempted from paying sales tax on taxable goods (co-related to SST01)

iii. 20 activities exempted from sales tax registration.

- Sales tax credit systems

i. what is it and its equivalent with SST01

ii. registration procedures

iii. rate of credit and its effect in the SST02 form

- Sales tax treatment for import and goods movement to and from designated areas and special Areas on what is taxable and what is not

#### Service tax scope

- 2018 service tax legislations and model
- Service provider and its nine grouping of taxable services (Group A to I) in accordance with legislations and customs latest policies definition
- Taxable services under the professional group (Group G) and its wide definition of consultancy and management services
- Additional taxable services under Group I.
- Person exempted from paying service tax under Group G
- Inter-company professional services and definition of group companies
- Treatment of imported services requirement by all businesses:

i. how is the service tax accounted form SST 02A

ii. effect on group companies including companies overseas, non-service tax register person and registration of overseas suppliers

- Treatment for services supplies within, to and from designated areas and special Areas on what is taxable and what is not
- Treatment of services in respect of goods, land and matters overseas

#### Accounting

- Invoice, debit note and credit note prescribed particulars requirement and its updated requirements
- Standard and specific taxable period
- Filing of returns, claiming sales tax credit and payment of tax
- Accrual and payment methods for service tax
- Bad debt relief and recovered procedures
- Offences, compound and penalties

#### Anti-profiteering regulations compliance

- Understand its scope coverage requirements and its offences
- Learning their mark-up margin and unreasonable high profit calculation

#### Continuous GST output tax accountability

- Delay effect on the claiming of input tax and payment of output tax
- Issuance of tax invoice
- Bad debt recovered
- Retention monies
- Final audit preparation

#### Discussions, questions and answers and along the way

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## SPEAKER'S PROFILE

### MR TAN KOK TEE

Kok Tee has over 40 years of experience in financial, strategic and general management. He has held a variety of leadership and senior management roles in various organisations, the last being Group Chief Executive Officer. More than half of this time are spent in the manufacturing, marketing and distribution and services organisation, including those with the then Inchcape Timuran Berhad, Metroplex Berhad, Perdana Industries Berhad.

Kok Tee has also been involved in training and facilitation on a part time basis from 2009 to 2013, and full time from 2014 to now. To-date he had conducted about 350 training workshops on topics on GST, SST, accounting and finance for both in-house as well as public for government authorities, chamber of commerce, government link companies, banks, CPA Australia, Malaysian Institute of Accountants, Chartered Institute of Management Accountants, Malaysian Institute of Chartered Secretaries and Administrators, Selangor State Human Resource Development Centre, Negeri Sembilan State Skills Development Centre, NGOs, as well as for various public training providers. Besides being a freelance trainer, Mr Tan is also an associate advisor to a couple of tax firms. He is also a Certified Trainer with PMSB's Train-The-Trainer (TTT) Certificate since 2009, a GST Agent registered with MOF and Holder of the GST MyGCAP certificate from RMCD.

# REGISTRATION FORM

Save 10% on workshops when you register online at [cpaaustralia.com.au/malaysiatraining](http://cpaaustralia.com.au/malaysiatraining). You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

☎ +603 2267 3388 📠 +603 2287 3030 @ [cpd.malaysia@cpaaustralia.com.au](mailto:cpd.malaysia@cpaaustralia.com.au)

## 1 PARTICIPANT DETAILS

|  |                                       |                                 |   |                                     |
|--|---------------------------------------|---------------------------------|---|-------------------------------------|
| <b>PARTICIPANT 1</b>   | Attending as                          | <input type="checkbox"/> Member | <input type="checkbox"/> REP / Member staff | <input type="checkbox"/> Non-member |
| Full name as per I/C <small>(Dato' / Datin / Dr / Mr / Mrs / Ms)</small> | CPA Australia Member ID               |                                 |   |                                     |
| Position   | Email*                                |                                 |   |                                     |
| Mobile   | Special dietary requirements (if any) |                                 |   |                                     |
| <b>PARTICIPANT 2</b>   | Attending as                          | <input type="checkbox"/> Member | <input type="checkbox"/> REP / Member staff | <input type="checkbox"/> Non-member |
| Full name as per I/C <small>(Dato' / Datin / Dr / Mr / Mrs / Ms)</small> | CPA Australia Member ID               |                                 |   |                                     |
| Position   | Email*                                |                                 |   |                                     |
| Mobile   | Special dietary requirements (if any) |                                 |   |                                     |
| <b>PARTICIPANT 3</b>   | Attending as                          | <input type="checkbox"/> Member | <input type="checkbox"/> REP / Member staff | <input type="checkbox"/> Non-member |
| Full name as per I/C <small>(Dato' / Datin / Dr / Mr / Mrs / Ms)</small> | CPA Australia Member ID               |                                 |   |                                     |
| Position   | Email*                                |                                 |   |                                     |
| Mobile   | Special dietary requirements (if any) |                                 |   |                                     |

REP refers to CPA Australia's Recognised Employer Partners. View our partners at [cpaaustralia.com.au/rep](http://cpaaustralia.com.au/rep)

Member staff refers to staff from a CPA member's firm or organisation.

\*Workshop confirmation will be sent to the stated email address.

## 2 CONTACT AND BILLING INFORMATION

|                           |                 |          |  |  |
|---------------------------|-----------------|----------|--|--|
| Contact Person            | Billing Address |          |  |  |
| Phone                     |                 |          |  |  |
| Email                     |                 |          |  |  |
| Company Billing Name      | State           | Postcode |  |  |
| Business Registration no. | Industry        |          |  |  |

## 3 WORKSHOP AND PAYMENT DETAILS

| NO.          | WORKSHOP TITLE | DATE | LOCATION | PRICE | QTY | FEE (RM) |
|--------------|----------------|------|----------|-------|-----|----------|
| 1            |                |      |          |       |     |          |
| 2            |                |      |          |       |     |          |
| 3            |                |      |          |       |     |          |
| <b>TOTAL</b> |                |      |          |       |     | RM       |

## 4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name?  Yes  No

Payment method  Credit card: Visit [cpaaustralia.com.au/malaysiatraining](http://cpaaustralia.com.au/malaysiatraining) to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call **+603 2267 3388**

Terms and conditions: 1. CPA Australia Ltd (CPA Australia) reserves the right to alter the program/s or presenter/s without further notice, however the event/s is/are intended to run as advertised. 2. CPA Australia reserves the right to cancel the event/s due to insufficient numbers. Registrants will be notified and refunded in full should this occur. 3. Registrations for events are on a first-come-first-served basis. 4. Registrations for events must be accompanied by full payment. 5. Cancellations or transfers must be advised in writing and received by CPA Australia at least 5 working days prior to the event. Registrants will otherwise be liable for payment, including in the event of non-attendance. Transfers are subject to the applicable registration rate and additional payment may be required. 6. Credit transferred must be utilised within the same year from the date of transfer. 7. Registrants who travel to attend the events are required to obtain the workshop confirmation from CPA Australia before the travel arrangement (i.e. flight, bus, hotel etc.) are confirmed. For the full T&Cs, visit [cpaaustralia.com.au/utilities/terms/event-terms](http://cpaaustralia.com.au/utilities/terms/event-terms)

By signing where indicated below, I agree that I have read, understand and accept the Terms and Conditions above and the Privacy Statement which can be found at CPA Australia's Privacy Policy [cpaaustralia.com.au/utilities/privacy/privacy-policy](http://cpaaustralia.com.au/utilities/privacy/privacy-policy).

Signature  / /