

TAXATION OF COMPANIES: CHALLENGES, OPPORTUNITIES, AND THE LATEST AMENDMENTS

KUALA LUMPUR 27 NOVEMBER 2020

INTRODUCTION

This workshop features the law as effective from year of assessment 2018. It focuses on the issues that companies need to address to remain on the right side of the law and reap the benefits that the Income Tax Act provides.

You will learn the areas that may possibly be overlooked and issues that will be picked up by the Inland Revenue Board during a tax audit or tax investigation.

LEARNING OUTCOMES

- Learn how to furnish tax estimate or a revised estimate.
- Explore the best approaches to claim expenses.
- Know how to setup up small or medium size enterprises as subsidiaries.
- Get the latest updates on reinvestment allowance and transfer pricing.
- Explore a study of special issues in Finance Act.
- Recognise and describe tax audit and investigation.

WHO SHOULD ATTEND

Directors, corporate officials, company secretaries, partners, accountants, auditors, tax practitioners and anyone who is interest to know more on this area.

PRESENTER

Mr Vincent Josef

All our workshops are available via in-house training.

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Friday 27 November
2020

TIME
9.00am – 5.00pm

VENUE
CPA Australia Seminar
Room
Suite 10.01, Level 10
The Gardens South Tower
Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur

FEE (inclusive of 6%
Service Tax, lunch and
tea-breaks)

Member: RM349.80

REP/Member staff:
RM455.80

Non-member: RM583.00

LHDNM AGREED
for tax license renewal & application



LEVEL
COMPETENT

CLAIM UP TO
8 CPD HOURS



TAXATION OF COMPANIES: CHALLENGES, OPPORTUNITIES, AND THE LATEST AMENDMENTS

KEY TOPICS COVERED

Tax estimate or a revised estimate

- Furnishing a tax estimate or a revised estimate, paying instalments, submission of return forms
- What to do if you miss the deadline for revision of the tax estimate

Employees' remuneration and other employment benefits

- The best approaches to claim expenses while identifying ways through which benefits could be exempt

Setting up small or medium size enterprises as subsidiaries

- The advantages available for this tax vehicle
- Can an SME lose its status?

Reinvestment allowance and other allowances

- The features and advantages of reinvestment allowance (RA)
- What are the latest restrictions on this allowance?
- How to claim RA and the measures to undertake to ensure it is compliance
- How to claim export allowance without incurring additional expenditure
- Qualifying capital expenditure and capital allowances, legal and beneficial ownership
- Consequence of disposal of assets
- The conflict between expenses charged and income declared

Transfer pricing and related party transactions

- The impact of Section 140 and the transfer pricing rules
- Contemporaneous transfer pricing documentation - why this is an important subject to avoid additional taxes and penalties

Special issues in Finance Act

Tax audit and investigation

- Selection trigger factors, issues that will be examined, methods of determining income shortfalls with emphasis on transfer pricing
- Offences and penalties

Budget updates

SPEAKER'S PROFILE

MR VINCENT JOSEF

Vincent is a former Assistant Director General (Operations Division) of the Inland Revenue Board (IRB). Having served 37 years in various branches, he is recognised for his wealth of tax knowledge and is much sought after in the Malaysian taxation seminar circuit.

He has wide experience in speaking at IRB events, professional conferences both locally and abroad, and professional institutions. He has written a book, *Tax Audit and Investigation Guide – Malaysia*, published by CCH Malaysia and he is also their Consultant Editor for the *Malaysia Master Tax Guide*, a position he has served in for the last five years.

His expertise acquired more than 50 years in taxation includes monthly tax deductions, personal and corporate taxation, and tax investigations and audits. He also provides taxation consultancy services specialising in tax audits, investigations, appeals, and problem resolution.

AGREED BY LEMBAGA HASIL DALAM NEGERI MALAYSIA (LHDNM)

The topic discussed in the workshop was agreed upon by LHDNM and the CPD hours are recognised by Ministry of Finance as Continuing Professional Development (CPD)/ Continuing Professional Education (CPE) points for the application and renewal of tax agent license. Please refer to **Lampiran B** and select LHDNM as the organiser for submission.

REGISTRATION FORM

Save 10% on workshops when you register online at cpaaustralia.com.au/malaysiatraining. You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower,
Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

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1 PARTICIPANT DETAILS

PARTICIPANT 1	Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C <small>(Dato' / Datin / Dr / Mr / Mrs / Ms)</small>	CPA Australia Member ID			
Position	Email*			
Mobile	Special dietary requirements (if any)			
PARTICIPANT 2	Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C <small>(Dato' / Datin / Dr / Mr / Mrs / Ms)</small>	CPA Australia Member ID			
Position	Email*			
Mobile	Special dietary requirements (if any)			
PARTICIPANT 3	Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C <small>(Dato' / Datin / Dr / Mr / Mrs / Ms)</small>	CPA Australia Member ID			
Position	Email*			
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*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

Contact Person	Billing Address			
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Email				
Company Billing Name	State	Postcode		
Business Registration no.	Industry			

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call **+603 2267 3388**

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Signature / /