

# PREPARATION OF GROUP ACCOUNTS SERIES

## KUALA LUMPUR I 2020

### INTRODUCTION

MFRS 10 defines the control that applies to all entities and provides application guidance and explains the different ways how a reporting entity might control another entity. If there is joint-control, MFRS 11 is applied and for situations under significant influence, MFRS 128 is applicable. The key principle is that control exists and consolidation is required only if the investor controls the investee. This workshop explores the latest Standards dealing with group accounts which includes MFRS 10, MFRS 3 and MFRS 127.

### LEARNING OUTCOMES

- Apply the underlying principles of MFRS 3 business combinations.
- Apply the appropriate consolidation adjustments in line with the revised MFRS 3 and 10.
- Completion of consolidation worksheets
- Disclosure requirements under MFRS 12.

\*\* You are advised to attend BOTH Part 1 to 2 workshops to have a better practical understanding of the preparation of group accounts.

### WHO SHOULD ATTEND

Financial controllers, corporate financial advisors, accountants, finance manager, account managers and financial analysts.

### SPEAKER'S PROFILE

#### MS OH AI SIM

Ms Oh has more than 20 years of audit related experience with a Big Four accounting firm. Her portfolio of clients includes public listed entities and multinational corporations covering the following industries: Retailing, manufacturing, trading, property development and construction. She also conducted in-house and client training covering FRS and audit related topics.

#### NOTE:

**PLEASE BRING ALONG YOUR LAPTOP FOR THIS WORKSHOP WITH MICROSOFT EXCEL SOFTWARE**

All our workshops are available via in-house training.

#### EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

### EVENT DETAILS

#### PART 1

Monday 16 November 2020

#### PART 2

Tuesday 17 November 2020

#### TIME

9.00am – 5.00pm

#### VENUE

CPA Australia Seminar Room  
Suite 10.01, Level 10  
The Gardens South Tower  
Mid Valley City  
Lingkaran Syed Putra  
59200 Kuala Lumpur



#### LEVEL

**COMPETENT**

#### CLAIM UP TO

**16 CPD HOURS**



# PREPARATION OF GROUP ACCOUNTS SERIES

## KEY TOPICS COVERED

### PART 1

- Introduction to MFRS 10, MFRS 3 (revised) and MFRS 127 (revised)
- Principles underlying these revised standards – scope and objectives
- Control redefined under MFRS 10
- Identifying a business combination
- Applying acquisition method of accounting for a business combination – fair value adjustments and goodwill on consolidation
- Recognising and measuring identifiable assets acquired and the liabilities assumed in a business combination
- Accounting for non-controlling interests (NCI) of an acquiree
- Appropriate consolidation adjustments for a business combination
- Post-combination accounting:
  - Elimination of intercompany transactions - Concept of elimination of unrealised profits in group situations
- Step acquisition and partial disposals:
  - Control achieved in one or more transactions
  - Transactions between parent and NCI

### FEE (INCLUSIVE OF 6% SERVICE TAX, LUNCH AND TEA-BREAKS)

Member: RM349.80  
REP/Member staff: RM455.80  
Non-member: RM583.00

### PART 2

- Step acquisition and partial disposals
  - Disposal of a controlling interest but retaining a non-controlling residual interest
  - Disposal of an associate (MFRS 128) or a jointly controlled entity (MFRS 11) but retaining a financial asset
- Complex group structures
- Related standards to apply
  - MFRS 136 – Impairment of Assets
  - MFRS 5 – Non-current Assets Held for Sale and Discontinued Operations
- What's new in MFRS 11 – Joint Arrangements
- Recognition criteria for interests in joint arrangements and associates
- Equity method of accounting (MFRS 128)
- Disclosures under MFRS 12

### FEE (INCLUSIVE OF 6% SERVICE TAX, LUNCH AND TEA-BREAKS)

Member: RM349.80  
REP/Member staff: RM455.80  
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Note - This workshop is related to approved accounting standards as required for the renewal of an approved auditor

# REGISTRATION FORM

Save 10% on workshops when you register online at [cpaaustralia.com.au/malaysiatraining](http://cpaaustralia.com.au/malaysiatraining). You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower,  
Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

☎ +603 2267 3388 📠 +603 2287 3030 @ [cpd.malaysia@cpaaustralia.com.au](mailto:cpd.malaysia@cpaaustralia.com.au)

## 1 PARTICIPANT DETAILS

<b>PARTICIPANT 1</b>		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
<b>PARTICIPANT 2</b>		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
<b>PARTICIPANT 3</b>		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			

REP refers to CPA Australia's Recognised Employer Partners. View our partners at [cpaaustralia.com.au/rep](http://cpaaustralia.com.au/rep)

Member staff refers to staff from a CPA member's firm or organisation.

\*Workshop confirmation will be sent to the stated email address.

## 2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

## 3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
<b>TOTAL</b>						RM

## 4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name?  Yes  No

Payment method  Credit card: Visit [cpaaustralia.com.au/malaysiatraining](http://cpaaustralia.com.au/malaysiatraining) to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call +603 2267 3388

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Signature  / /