

# MFRS 16 LEASES: BRIEF REVISION PLUS TRANSITION OPTIONS, PRESENTATION AND DISCLOSURES

**KUALA LUMPUR 19 JUNE 2020**

## INTRODUCTION

MFRS 16 Leases is effective for accounting periods beginning or after 1 January 2019. This standard represents a major revision of the way in which companies account for leases.

Key concerns for many entities include:

- Being able to operate and apply the requirements of MFRS 16
- Properly implement the provisions of MFRS 16 during the transition period

Indeed, there are options for transition, together with the various practical expedients. The choice(s) that is(are) selected / elected by an entity will affect the costs, efforts and timing of the implementation project in respect of MFRS 16, plus the financial statements in themselves.

The new standard features a host of different transition options and practical expedients. Many of them can be elected independently of each other. Some can even be elected on a lease-by-lease basis.

You will be trained on the transition steps of MFRS 16

## LEARNING OUTCOMES

- Revise the core principles of MFRS 16
- Review and explain the options for transition for MFRS 16
- Review of approaches – full retrospective and modified approach
- Explain the practical expedients
- Understand the presentation and disclosure requirements as required
- Prepare for the challenges and implementation issues under MFRS 16

## WHO SHOULD ATTEND

CFOs, senior accountants, financial controllers, finance managers and accounts executive, directors, management.

## PRESENTER

Mr Ng Kean Kok

All our workshops are available via in-house training.

## EARLY BIRD SPECIAL

Enjoy 10% savings when you register online at least 1 month before the workshop date.

## EVENT DETAILS

Friday 19 June 2020

### TIME

9.00am – 5.00pm

### VENUE

CPA Australia Seminar Room  
Suite 10.01, Level 10  
The Gardens South Tower  
Mid Valley City  
Lingkar Syed Putra  
59200 Kuala Lumpur

FEE (inclusive of 6% Service Tax lunch and tea-breaks)

Member: RM349.80

REP/Member staff: RM455.80

Non-member: RM583.00



LEVEL

**COMPETENT**

CLAIM UP TO  
**8 CPD HOURS**



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## KEY TOPICS COVERED

### Module 1: Introduction

- Introduction to MFRS 16
- Brief on MFRS 16
- Key facts
- Impacts on financial statements

### Module 2: Options

- Considerations by entities
- Options
- Expedients
- Recognition exemptions

### Module 3: Retrospective vs Modified Retrospective

- Overview
- Retrospective approach
- Modified retrospective approach

### Module 4: Modified Retrospective (further comments)

- Measuring the lease liability
- Options for measuring ROU asset
- Practical expedients
- Leases previously classified as finance leases

### Module 5: Other scenarios / cases

- Lessor
- Sub-leases
- Sale and leaseback
- Others
- Examples and illustrations

### Module 6: Presentation and disclosures

- Presentation – Statement of Financial Position
- Presentation – Statement of Comprehensive Income
- Disclosures – quantitative and qualitative information; additional entity specific information
- Disclosures under full retrospective approach
- Disclosures under modified retrospective approach
- Transition disclosures in interim financial statements in year of adoption
- Significant judgements
- Examples and illustrations

## SPEAKER'S PROFILE

### MR NG KEAN KOK

Mr Ng is a Chartered Accountant with many years of experience in auditing, accounting, finance and company secretarial services across various industries. Previously, he worked with one of the international accounting firms in the audit and advisory services and covered industries such as agriculture, manufacturing, trading, marketing, banking and finance, and construction. He has served as a director and company secretary to several family related firms.

He is a member of Malaysian Institute of Accountants (MIA), and a Council Member. At MIA, he serves on the Financial reporting Standards Implementation Committee, Financial Statements Review Committee and Monitoring Committee. He has also previously served on the Professional Accountants in Business and SSM Committee.

Note - This workshop is related to approved accounting standards as required for the renewal of an approved auditor

# REGISTRATION FORM

Return completed form to CPA Australia. You can also **register online at [cpaaustralia.com.au/malaysiatraining](http://cpaaustralia.com.au/malaysiatraining)**

CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower,  
Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur  
T: +603 2267 3388 F: +603 2287 3030 E: [cpd.malaysia@cpaaustralia.com.au](mailto:cpd.malaysia@cpaaustralia.com.au)

## 1 PARTICIPANT DETAILS

<b>PARTICIPANT 1</b>	Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID		
Position		Email		
Mobile		Special dietary requirements (if any)		
<b>PARTICIPANT 2</b>	Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID		
Position		Email		
Mobile		Special dietary requirements (if any)		
<b>PARTICIPANT 3</b>	Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID		
Position		Email		
Mobile		Special dietary requirements (if any)		

## 2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

## 3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
<b>TOTAL</b>						RM

## 4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name?  Yes  No

Payment method  Credit card: Visit [cpaaustralia.com.au/malaysiatraining](http://cpaaustralia.com.au/malaysiatraining) to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call **+603 2267 3388**

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By signing where indicated below, I agree that I have read, understand and accept the Terms and Conditions above and the Privacy Statement which can be found at CPA Australia's Privacy Policy [cpaaustralia.com.au/utilities/privacy/privacy-policy](http://cpaaustralia.com.au/utilities/privacy/privacy-policy).

Signature  / /