

MALAYSIAN PROPERTY TAX, TRUSTS AND ESTATES

KUALA LUMPUR 5 SEPTEMBER 2019

INTRODUCTION

This workshop covers the aspects of Malaysian tax law, regulations and public ruling. In particular, it covers the Real Property Gains Tax, real property company, landowner and income and joint venture, stamp duty related to property transactions, tax treatment of income from real property, investment holding company, trusts and estates.

LEARNING OUTCOMES

- Learn the chargeable gains arising from the disposal of real property assets and from the disposal of real property company shares.
- Identify the transactions resulted on capital gains or revenue gains.
- Ascertain the treatments for rental income from real property as business source or non-business source.
- Investment holding companies.
- Stamp duty related to real property.
- Issues related to estates and trusts.

WHO SHOULD ATTEND

Accountants, company secretaries, tax agents, GST agents, property investors, property agents, property and land owners, housing developers.

PRESENTER

Dr Tan Thai Soon

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Thursday 5 September 2019

TIME
9.00am – 5.00pm

VENUE
CPA Australia
Seminar Room
Suite 10.01, Level 10
The Gardens South Tower
Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)
Member: RM349.80
REP/Member staff: RM455.80
Non-member: RM583.00

LHDNM AGREED
for tax license renewal & application



Based on the merit
of each applicant

LEVEL
PROFICIENT

CLAIM UP TO
8 CPD HOURS



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KEY TOPICS COVERED

Real Property Gains Tax (RPGT)

- Chargeable person
- Chargeable assets
- Chargeable gains

Chargeable gains and allowable Loss

- Acquisition price – incidental cost, excluded expenditure and deductions
- Disposal price
- Special and specific exemptions
- Other exemption and gift and one private residence
- Basic exemption

Sales of property

- Date of disposal
- Date of conditional contract
- Withholding monies
- Computing chargeable gains
- Submission of Return

Real property companies

- Meaning of real property companies (RPC)
- Define value
- Date of acquisition
- Acquisition price
- Chargeable asset
- Cessation as RPC
- Submission of form
- Tax consideration on RPC

Income from letting of real property

- Rent as a business source
- Special treatment for a MSC company
- Rental as a non-business source
- Commencement date of letting of real property
- Grouping of rental under business and non-business source
- Letting ceases temporary
- Restriction on interest expense

Investment Holding Companies (IHC)

- Definition of an IHC
- Tax treatment for IHC
- Restriction on permitted expenses
- Restriction on unabsorbed losses
- Restriction on claim on capital allowance
- Tax consideration for IHC

Stamp duty

- Stamp duty related to real property
- Duty ad-valorem and fixed duty
- Exemption and remission of stamp duty

Estates and trusts

- Issues related to estate and estate under administration
- Wealth preservation, distribution, trusts and settlement

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SPEAKER'S PROFILE

DR TAN THAI SOON

Dr Tan is a management and tax consultant. He obtained his Doctor of Business Administration from University of Newcastle, Australia. He holds a Master of Science in Management Accounting and Planning from University Utara Malaysia and Bachelor degree in Economic Studies from University of Newcastle, UK.

He has obtained substantial experience in management consultancy assignments while attached with an international consulting firm which include carried out feasibility study as special consultants, monitoring of housing projects, corporate recovery and receivership assignments. He has more than 20 years experience in management consulting and taxation matters.

He has made contributions on articles to international and local journals and national newspaper. He authors' books in taxation and knowledge management include Malaysian Property Taxation Malaysian Personal Taxation Efficient & Effective Tax Planning for Employers & Individuals, and Strategic Knowledge Management in Malaysian Enterprises.

AGREED BY LEMBAGA HASIL DALAM NEGERI MALAYSIA (LHDNM)

The topic discussed in the workshop was agreed upon by LHDNM and the CPD hours are recognised by Ministry of Finance as Continuing Professional Development (CPD)/ Continuing Professional Education (CPE) points for the application and renewal of tax agent license.

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Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
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PARTICIPANT 2		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
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PARTICIPANT 3		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
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Contact Person		Billing Address			
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Company Billing Name		State	Postcode		
Business Registration no.		Industry			

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

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