

PROPERTY DEVELOPMENT & CONSTRUCTION CONTRACT ACTIVITIES UNDER FRS 201 (MPERS) & MFRS 15

KUALA LUMPUR 13 SEPTEMBER 2019

INTRODUCTION

MFRS 111 Construction Contracts has been superseded by the new MFRS 15 Revenue from Contracts with Customers will have an impact on the property development and construction sector. Gain an understanding on how MFRS 15, effective from annual periods beginning on or after 1 January 2018, will affect you.

LEARNING OUTCOMES

- Gain a full perspective of property development and construction contract accounting.
- Appreciate the requirement to identify the contract and its separate performance obligations.
- Learn to apply the revenue recognition principles under the respective standards.

WHO SHOULD ATTEND

Accountants, auditors, financial controllers, finance managers

PRESENTER

Ms Oh Ai Sim

All our workshops are available via in-house training.

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Friday 13 September 2019

TIME

9.00am – 5.00pm

VENUE

CPA Australia Seminar Room
Suite 10.01, Level 10
The Gardens South Tower
Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)

Member: RM349.80

REP/Member staff:
RM455.80

Non-member: RM583.00



Based on the merit of each applicant

LEVEL

COMPETENT

CLAIM UP TO

8 CPD HOURS



PROPERTY DEVELOPMENT & CONSTRUCTION CONTRACT ACTIVITIES UNDER FRS 201 (MPERS) & MFRS 15

KEY TOPICS COVERED

Introduction

- Introduction to MFRS 15
- The impact on construction contracts and property developers under MFRS 15

Property Development and Construction Activities

- Applying the principles of MFRS 15
 - identifying the contract
 - concept of distinct performance obligation
 - contract modification
 - fixed and variable consideration
 - satisfaction of performance obligation over time
 - illustrative examples
 - contract costs
- Similarities and differences in accounting between:
 - MPERS S34 (FRS 201) and MFRS 15
 - MPERS S23 and MFRS 15

Construction Contracts

- Composition of contract costs
- Applying the percentage of completion method
- Changes in estimates
- Accounting for borrowing costs
- Accounting for provision for anticipated losses
- Presentation and disclosure
- Exercises

Property Development Activities (FRS 201)

- Recognition and measurement of
 - land held for future development
 - property development costs
 - common costs
- Applying the percentage of completion
- Presentation and disclosures
- Exercises

SPEAKER'S PROFILE

MS OH AI SIM

Ai Sim has over 22 years of audit related experience with a big four accounting firm holding various positions. Her last position held was Executive Director. Her portfolio of clients include public listed entities and multinational corporations covering the retailing, manufacturing, trading, property development and construction industries.

She also conducts in-house and client training on FRS and audit related topics such as MFRS139, Deferred Taxation, Consolidation and MFRS3, Statutory Financial Statements and corporate reporting updates.

REGISTRATION FORM

Save 10% on workshops when you register online at cpaaustralia.com.au/malaysiatraining. You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

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1 PARTICIPANT DETAILS

PARTICIPANT 1	Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C <small>(Dato' / Datin / Dr / Mr / Mrs / Ms)</small>	CPA Australia Member ID			
Position	Email*			
Mobile	Special dietary requirements (if any)			
PARTICIPANT 2	Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C <small>(Dato' / Datin / Dr / Mr / Mrs / Ms)</small>	CPA Australia Member ID			
Position	Email*			
Mobile	Special dietary requirements (if any)			
PARTICIPANT 3	Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C <small>(Dato' / Datin / Dr / Mr / Mrs / Ms)</small>	CPA Australia Member ID			
Position	Email*			
Mobile	Special dietary requirements (if any)			

REP refers to CPA Australia's Recognised Employer Partners. View our partners at cpaaustralia.com.au/rep

Member staff refers to staff from a CPA member's firm or organisation.

*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

Contact Person	Billing Address				
Phone					
Email					
Company Billing Name	State	Postcode			
Business Registration no.	Industry				

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call +603 2267 3388

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Signature / /