

ACCOUNTING FOR CRYPTO-CURRENCY ASSETS

KUALA LUMPUR 15 AUGUST 2019

INTRODUCTION

Crypto-currency has been and continues to be a hot topic. There are increasingly more businesses either that have undertaken investments or transactions using such a currency, with some entities setting up ICOs (initial coin offerings). Hence, the following questions arise:

- how should accountants account for crypto-currency assets?
- what are the steps to determine which accounting standard to apply?
- what are the effects on auditing and tax?

This workshop therefore seeks to discuss the general briefs on crypto-currency and the corresponding assets, the appropriate accounting standard and treatment, plus any tax and audit considerations thereon.

LEARNING OUTCOMES

- Explain the general outline of crypto-currency.
- Review the steps to evaluate the type of asset involved.
- Identify the corresponding accounting standard applicable.
- Explain the tax implications.
- Review the impact on audit to be performed.

WHO SHOULD ATTEND

Directors, managers, CFO, senior accountants, accounts executives and audit staff

PRESENTER

Mr Ng Kean Kok

All our workshops are available via in-house training.

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Thursday 15 August 2019

TIME

9.00am – 5.00pm

VENUE

CPA Australia Seminar Room
Suite 10.01, Level 10
The Gardens South Tower
Mid Valley City
Lingkar Syed Putra
59200 Kuala Lumpur

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)

Member: RM349.80

REP/Member staff:
RM455.80

Non-member: RM583.00



Based on the merit of each applicant

LEVEL

COMPETENT

CLAIM UP TO
8 CPD HOURS



ACCOUNTING FOR CRYPTO-CURRENCY ASSETS

KEY TOPICS COVERED

Module 1: Introduction

- What is crypto-currency?
- Definition and types of crypto assets
- Areas of concern for accounting – what is the issue?

Module 2: Classification and measurement

- Overview
- Classification and measurement by different categories of assets
- Determining the appropriate accounting standard and treatment to be applied
- The steps of evaluation
- Determining fair value of cryptocurrency assets under MFRS 13 Fair Value Measurement

Module 3: Presentation and disclosures

- Presentation in financial statements
- Disclosures required for different categories of assets

Module 4: Tax implications

- Receiving cryptocurrencies as payment for goods and services
- Using cryptocurrencies to acquire goods and/or services
- Cryptocurrency trading

Module 5: Miscellaneous

- Potential impact on audit
- Lessons learnt
- Conclusion

SPEAKER'S PROFILE

MR NG KEAN KOK

Mr Ng is a chartered accountant with many years of experience in auditing, accounting, finance and company secretarial services across various industries. Previously, he worked with one of the international accounting firms in the audit and advisory services and covered industries such as agriculture, manufacturing, trading, marketing, banking and finance, and construction. He has served as a director and company secretary to several family related firms.

He is a member of Malaysian Institute of Accountants (MIA). At MIA, he serves on the financial reporting standards implementation committee, financial statements review committee and monitoring committee. He has also previously served on the professional accountants in business and SSM committee.

REGISTRATION FORM

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Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

☎ +603 2267 3388 📠 +603 2287 3030 @ cpd.malaysia@cpaaustralia.com.au

1 PARTICIPANT DETAILS

PARTICIPANT 1		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 2		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 3		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
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Member staff refers to staff from a CPA member's firm or organisation.

*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call **+603 2267 3388**

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