

A GUIDE FOR AUDIT COMMITTEES AND INDEPENDENT DIRECTORS

KUALA LUMPUR 26 JULY 2019

INTRODUCTION

Keep yourself abreast with the updates on the Code of Corporate Governance, Bursa Listing requirements and current issues and updates in corporate financial reporting.

This workshop is designed to update on all the requirements and current developments in this wide area of responsibility, in a concise manner.

WHO SHOULD ATTEND

Audit committee members, Independent Directors, company secretaries, internal auditors, risk managers, CFO's, financial controllers, COO's, CEOs, Managing Directors, Chartered Accountants, advisors, auditors, consultants, professionals and staff involved in financial reporting for PLCs, CMSRL and ERPs.

PRESENTER

Mr J Selvarajah

LEARNING OUTCOMES

- Identify the requirements of the Malaysian Code on Corporate Governance which amongst others, stresses on creating shareholder value by well-informed strategic direction and engaged oversight.
- Learn the amendments to the Listing Requirements for Main Market and Ace Market companies.
- Explore the impact of MFRS on accurate quarterly reporting and avoid the common pitfalls that result in deviations of Quarterly Report results from audited Annual Financial Statements.
- Examine the impact of MFRS on the reported results of public listed companies and their subsidiaries and associated companies
- Learn to identify taxation issues inherent MFRS where recognition and measurement differ from the Income Tax Act, 1067 and Public Rulings, and learn how to deal with tax risks arising from such differences

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Friday 26 July 2019

TIME

9.00am – 5.00pm

VENUE

CPA Australia Seminar Room
Suite 10.01, Level 10
The Gardens South Tower
Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)

Member: RM349.80

REP/Member staff:
RM455.80

Non-member: RM583.00

10 SIDC CPE-approved:
CPE Points



Based on the merit of each applicant

LEVEL

COMPETENT

CLAIM UP TO

8 CPD HOURS



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KEY TOPICS COVERED

Highlights of the Malaysian Code of Corporate Governance

- Roles and responsibilities of the Board
- Composition of the Board
- Independence of Independent Directors
- Separation of Chairman and CEO
- Commitment of Directors
- Remuneration of Directors
- Risk management framework and internal control system
- Integrity of financial reporting
- Relationship between company and shareholders

Quarterly reporting

- Errors and common pitfalls in quarterly reporting
- Directing the internal audit function and identifying the role of internal audit to add value to corporate governance, risk management and corporate reporting
- Reporting of breaches to Bursa

Updates on key Bursa Listing requirements – Main market and Ace market

- Amendments to Bursa Malaysia's Main market and Ace market listing requirements regarding Independent Advisor's role in relation to a Major Disposal and Voluntary Withdrawal of Listing
- Best practice in relation to Independent Advice Letters
- Clarification of the disclosure requirements in annual reports

Malaysian Financial Reporting Standards (MFRS) requirements and issues

- General principles of MFRS
- Accounting policy selection
- Application of management judgements
- Fair value
- Prudence vs. fair values in financial reporting
- Impairment testing
- Financial instruments
- Effective interest rates
- Business combinations and consolidation
- Joint arrangements
- Non-controlling interests (NCI)
- Share-based payments

- Future decommissioning liabilities
- Acceptable methods of Depreciation and Amortisation
- Assets Held for Sale and Discontinuing Operations
- Agriculture
- Leases
- Interim Financial Reporting – requirements of the Standards
- Revenue reporting
- Tax Implications of MFRS
- Shareholders and stakeholders value

SPEAKER'S PROFILE

MR J SELVARAJAH FCPA (Aust.)

J Selvarajah, is a senior partner of a well-established professional practice in Kuala Lumpur which is a member of an international network of accounting and consulting firms serving a wide range of clients, supported by international committees, task force, frequent meetings and seminars, leading to consistent high standards. He is also the current Chairman of the international network.

He has 48 years of work experience in public practice in implementation and consultancy work on financial reporting for public and private entities MFRS and MPERS, internal audits, corporate governance and risk assessments, external audits, company secretarial practice and fraud prevention. He is also the internal auditor for several public listed companies on Bursa Malaysia and SMEs'. He has also performed several investigative audits on accounting malpractices, embezzlement and money laundering. Currently, he is also engaged in GST Consultancy services for the clients of the practice.

J Selvarajah also delivers regular public and in-house seminars and training on corporate governance and risk management, Malaysian and International Financial Reporting Standards (MFRS/IFRS), Malaysian corporate Tax impact of MFRS and MPERS, corporate tax planning and corporate taxation, corporate and financial fraud detection, prevention and fraud risk management and GST/SST.

REGISTRATION FORM

Save 10% on workshops when you register online at cpaaustralia.com.au/malaysiatraining. You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower,
Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

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1 PARTICIPANT DETAILS

PARTICIPANT 1		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 2		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 3		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
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Member staff refers to staff from a CPA member's firm or organisation.

*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call +603 2267 3388

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Signature / /