

MPERS: PRACTICAL ISSUES AND FAIR VALUE MEASUREMENTS

MIRI 23 AUGUST 2019

INTRODUCTION

Despite MPERS being effective from 1 January 2016, the standard is still not fully understood and applied.

This is further complicated whereby there are sections of MPERS that require the use of 'fair value' to establish the value of the asset or liability. Of significant concern among many accountants and practitioners are areas such as valuation under investment properties, financial instruments and biological assets, business combinations and applications under areas such as impairments and credit risk assessment.

Gain the necessary knowledge and skills to comply with the presentation and disclosure requirements of MPERS in relation to fair value, as well as to prepare and/or take action to implement the fair value requirements.

LEARNING OUTCOMES

- Revisit on areas of concern on certain sections of MPERS.
- Explain the concepts behind fair value.
- Review of lessons from MFRSs.
- Learn the requirements under Malaysian Valuation Standards.
- Explore the various valuation techniques that are typically applied.
- Explain the application of fair value in MPERS.

WHO SHOULD ATTEND

Directors, partners, senior accountants and auditors, financial controllers, finance managers and accounts executive.

PRESENTER

Mr Ng Kean Kok

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Friday 23 August 2019

TIME

9.00am – 5.00pm

VENUE

Imperial Hotel Miri
Lot 827, Jalan Pos
98000 Miri
Sarawak

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)

Member: RM349.80

REP/Member staff:

RM455.80

Non-member: RM583.00



Based on the merit of each applicant

LEVEL

COMPETENT

CLAIM UP TO

8 CPD HOURS



MPERS: PRACTICAL ISSUES AND FAIR VALUE MEASUREMENTS

KEY TOPICS COVERED

Module 1: Introduction

- Overview of developments in MPERS
- Concerns arising from Companies Act 2016
- Potential effects arising from implementation of Malaysian Business Reporting System

Module 2: Specific emphasis of sections in MPERS

- Financial statements presentation and notes to financial statements
- Accounting policies
- Management judgements and estimation uncertainties
- Financial instruments:
 - financial assets and financial liabilities
 - valuation
 - loans and advances
 - other related financial assets and liabilities
- Property, plant & equipment vs. investment properties
- Intangible assets: goodwill and other intangibles other than goodwill
- Inventories
- Impairment of assets
- Interest on borrowings
- Revenue recognition
- Foreign currency: functional and presentation currency
- Related party transactions: enhanced requirements
- Agriculture

Module 3: Lessons regarding fair value from MFRS

- MFRS 13 Fair Value Measurement
- Other relevant MFRSs (e.g. MFRS 9 Financial Instruments, MFRS 140 Investment Properties, MFRS 141 Agriculture etc.)

Module 4: Valuation standards in Malaysia

- Malaysian Valuation Standards
- Valuation methodologies – market, income, cost approaches
- Illustrative examples

Module 5: Applications in MPERS

- Specific applications in MPERS (e.g. investment properties, financial instruments, agriculture etc.)
- Fair value of assets
- Fair value of liabilities
- Financial statements presentations
- Disclosure requirements
- Illustrative examples

Module 6: Other considerations

- Undue cost and effort
- Issues for considerations by accountants and auditors (including requirements under auditing standards)

SPEAKER'S PROFILE

MR NG KEAN KOK

Mr Ng is a Chartered Accountant with many years of experience in auditing, accounting, finance and company secretarial services across various industries. Previously, he worked with one of the international accounting firms in the audit and advisory services and covered industries such as agriculture, manufacturing, trading, marketing, banking and finance, and construction. He has served as a director and company secretary to several family related firms.

He is a member of Malaysian Institute of Accountants (MIA). At MIA, he serves on the Financial Reporting Standards Implementation Committee, Financial Statements Review Committee and Monitoring Committee. He has also previously served on the Professional Accountants in Business and SSM Committee.

REGISTRATION FORM

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1 PARTICIPANT DETAILS

PARTICIPANT 1		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 2		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
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Position		Email*			
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PARTICIPANT 3		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
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Member staff refers to staff from a CPA member's firm or organisation.

*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

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Please indicate registrants full name, membership number and contact number on the back of the cheque.

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