

APPROACHES TO COMPANY VALUATION

KUALA LUMPUR 4 OCTOBER 2019

INTRODUCTION

This workshop seeks to enhance your skills and knowledge in price discovery; namely in company valuation. As newer guidelines and standards require reporting entities to disclose the fair value of a host of assets and liabilities, this course will also include reporting requirements.

LEARNING OUTCOMES

- Recognise the key valuation principles
- Demonstrate the acceptable fair value methodologies
- Apply the different income-based valuation models
- Describe the weighted average cost of capital
- Apply the market-based valuation models

WHO SHOULD ATTEND

Financial controllers, corporate financial advisors, accountants, finance manager, account managers, valuers, reporting accountants, CMSRL holders and ERPs.

PRESENTER

Mr David Meow Li Hwa

All our workshops are available via in-house training.

EARLY BIRD SPECIAL

Enjoy **10%** savings when you register online at least **one** month before the workshop date.

EVENT DETAILS

Friday 4 October 2019

TIME
9.00am – 5.00pm

VENUE
CPA Australia Seminar Room
Suite 10.01, Level 10
The Gardens South Tower
Mid Valley City
Lingkaran Syed Putra
59200 Kuala Lumpur

FEE (inclusive of 6% Service Tax, lunch and tea-breaks)
Member: RM349.80
REP/Member staff: RM455.80
Non-member: RM583.00

10 SIDC CPE-approved:
CPE Points



Based on the merit of each applicant

LEVEL
COMPETENT

CLAIM UP TO
8 CPD HOURS



APPROACHES TO COMPANY VALUATION

KEY TOPICS COVERED

Session 1: Key valuation principles

- Checklist for valuation scope: Investors' perspective, company status and etc.
- Key valuation principles:

- 1) Valuation hierarchy for financial instruments
- 2) Highest and best use method for valuing non-financial items
- 3) Consideration for intangible assets
 - Acceptable fair value methodologies:
 - 1) Asset-based models
 - 2) Income-based models
 - 3) Market-based models

Session 2: Income-based valuation models

- Divided-based models (Constant Growth, Sustainable Growth, Two-Stage Growth, Three-Stage Growth and H-Model)
- Free Cash Flow to Equity (FCFE) and Free Cash Flow to Firm (FCFF) models
- Determining terminal growth

Session 3: Weighted Average Cost of Capital (WACC)

- Determining the cost of debt and other financial instruments
- Cost of equity determinants
- Situational adjustments for control, liquidity and marketability

Session 4: Market-based valuation models

- Market relative models
- Industry specific relative models
- Price-to-Earnings ratio (PER) models
- Price-to-Sales (PS) models
- Price-to-Book Value (PB) models

SPEAKER'S PROFILE

MR DAVID MEOW LI HWA

MBA(UK), CFA, FRM, ACMA, CA(M), CFP

David is the managing director cum principal trainer for Via Commerce Sdn Bhd. He is involved in training and consultancy in areas related to financial reporting, finance and financial risk management. He has trained and consulted in seven countries within the region. He was involved in providing advisory and training courses for government-related regulatory bodies including Bank Negara Malaysia (BNM), Permodalan Nasional Berhad (PNB), Securities Commission, Jabatan Perdana Menteri (ILKAP), Khazanah Berhad, Employees Provident Fund (EPF), Central Provident Fund (CPF) of Singapore, financial institutions and corporations.

He has also trained financial institutions and corporations in Malaysia, Singapore, Brunei, Cambodia, Vietnam and Hong Kong.

REGISTRATION FORM

Save 10% on workshops when you register online at cpaaustralia.com.au/malaysiatraining. You can also return completed form to CPA Australia.

✉ CPA Australia (M) Sdn Bhd (291307-P), Suite 10.01, Level 10, The Gardens South Tower,
Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur

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1 PARTICIPANT DETAILS

PARTICIPANT 1		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 2		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
Mobile		Special dietary requirements (if any)			
PARTICIPANT 3		Attending as	<input type="checkbox"/> Member	<input type="checkbox"/> REP / Member staff	<input type="checkbox"/> Non-member
Full name as per I/C	(Dato' / Datin / Dr / Mr / Mrs / Ms)	CPA Australia Member ID			
Position		Email*			
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Member staff refers to staff from a CPA member's firm or organisation.

*Workshop confirmation will be sent to the stated email address.

2 CONTACT AND BILLING INFORMATION

Contact Person		Billing Address			
Phone					
Email					
Company Billing Name		State	Postcode		
Business Registration no.		Industry			

3 WORKSHOP AND PAYMENT DETAILS

NO.	WORKSHOP TITLE	DATE	LOCATION	PRICE	QTY	FEE (RM)
1						
2						
3						
TOTAL						RM

4 MAKE A PAYMENT

Do you want the electronic tax invoice/receipt to be under the company's name? Yes No

Payment method Credit card: Visit cpaaustralia.com.au/malaysiatraining to register and pay with your credit card with MYR.

Cheque: Make payable to 'CPA Australia (M) Sdn Bhd' Cheque number

Please indicate registrants full name, membership number and contact number on the back of the cheque.

For other methods of payment, call **+603 2267 3388**

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Signature / /