If you are an employee, volunteer or board member of a not-for-profit (NFP) organisation, including a charity, this guide outlines various CPA Australia and other online resources to help you understand some key reporting and assurance obligations under the Australian regulatory framework.

NEW TO THE NFP SECTOR?
For a general introduction:
- The Australian Charities and Not-For-Profit Commission (ACNC) describes NFPs, and particularly those with charitable purposes. Read now.
- CPA Australia’s A guide to understanding the financial reports of not-for-profit entities assist you to understand some key aspects of financial reports.
- Our community is a one stop resource for the nation’s 600,000 NFPs and schools, providing advice, tools, resources and training.
- Pro bono Australia is an online news service for the NFP sector, including charity jobs, volunteer opportunities, events, and a directory of specialist suppliers for charities.

FURTHER INFORMATION FOR CHARITIES
CPA Australia’s Charities: A guide to financial reporting and assurance requirements provides an overview of key arrangements for charities.

TAX CONCESSIONS AND BENEFITS
To receive tax concessions and other benefits, eligible charities need to register with the ACNC.
FINANCIAL REPORTING

Reporting requirements for **transitional arrangements** are not considered in the flowchart.

- **Registered charity?**
  - Yes
  - Basic religious charity?
    - No
    - Income less than $250k?
      - No
      - Reporting entity?
        - Yes (See *A guide for reporting entity* and *Statement of Accounting Concept 1* (SAC 1) for definition for further information)
        - No
          - Can choose to prepare General Purpose Financial Reports OR Special Purpose Financial Reports (six accounting standards should be applied as a minimum)
          - No
            - General Purpose Financial Reports with a choice to apply the reduced disclosure requirement (see AASB 1053)

- **Not currently affected by ACNC requirements**
  - Yes
  - Yes
  - All registered charities will be required to provide the ACNC with Annual Information Statement that includes specific financial and non-financial information (basic religious charities are not required to provide financial information in the Annual Information Statement).
  - The information provision requirements will be tiered according to the size of the charity.

- **Income less than $250k?**
  - No

There may be current reporting requirements imposed by states/territories and other Commonwealth laws, regulations and/or regulators. Where requirements exist preparers will need to determine whether they prepare GPFR (reporting only).
AUDIT REQUIREMENTS

There may be current reporting equipment imposed by states/territories and other Commonwealth laws, regulations and/or regulators.
FURTHER INFORMATION FOR CHARITIES

ACNC TRANSITIONAL REPORTING ARRANGEMENTS

ACNC reporting began with transitional arrangements in 2013, and it’s important to keep up to date with current requirements.

COMPLIANCE WITH THE ACNC ACT 2012 AND ACNC REGULATION

The ACNC’s compliance framework helps maintain, protect and enhance public trust and confidence in the Australian NFP sector. Find out how the ACNC works with charities to stay on track in meeting their obligations under the ACNC Act 2012 and other regulations.

BOARDS AND COMMITTEES

The governing body of a charity (a board or a committee), has the ultimate responsibility for running the charity, including its property, finances, and employment of staff and volunteers. The following ACNC guides outline the board’s responsibilities and minimum standards of good governance.

- Guide for board members: My charity and the ACNC
- Governance for good – the ACNC’s guide for charity board members

RESOURCES AND TOOLS

- Subscribe to the ACNC newsletter
- Read the information available on CPA Australia’s Professional resources, including:
  - Not-for-profit
  - Volunteering
  - Mentor the treasurer
  (includes practical guides under mentee and mentor resources)