## MEDIA RELEASE



## Friday 4 March 2016

## Statement from Alex Malley, chief executive of CPA Australia welcoming the retention of the Australian Charities and Not-for-Profits Commission (ACNC).

We welcome the Government's announcement today that it will be retaining the Australian Charities and Not-for-Profits Commission (ACNC).

We have consistently and publicly advocated for the uncertainty over the ACNC's future to be ended and for the Repeal Bill to be withdrawn.

Arriving at this common sense decision has taken a while but it is the right decision.

Minister for Social Services, Christian Porter, and Minister for Small Business and Assistant Treasurer, Kelly O'Dwyer are to be congratulated for listening to stakeholders in the sector and for taking decisive action soon after moving into their respective portfolios.

The ACNC has the dual aims of reducing the regulatory burden many charities face and building transparency and community trust.

It's worth noting that even with its future secured, the ACNC has much work to do in fulfilling its overarching objective of improving sector effectiveness.

All stakeholders in the charity sector will have to play a part in assisting the ACNC to turn red-tape reduction into a reality.

-ENDS-

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