

## GOVERNANCE AND TRANSPARENCY INDEX 2014

RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
1	KEPPEL CORP LTD	90	26	116	107	3
2	SINGAPORE TELECOMMUNICATIONS LTD	83	32	115	112	2
3	SEMBCORP INDUSTRIES LTD	90	23	113	106	4
4	SINGAPORE EXCHANGE LTD	88	24	112	113	1
5	SATS LTD	85	23	108	89	9
6	KEPPEL LAND LTD	86	21	107	104	5
7	CAPITALAND LTD	82	24	106	103	6
8	DBS GROUP HLDGS LTD	76	27	103	98	7
9	OVERSEA-CHINESE BANKING CORP LTD	85	15	100	81	21
10	SMRT CORP LTD	92	0	92	87	11
10	TUAN SING HLDGS LTD	77	15	92	80	22
12	NEPTUNE ORIENT LINES LTD	78	12	90	83	15
12	SINGAPORE PRESS HLDGS LTD	85	5	90	83	15
14	SIA ENGINEERING CO LTD	77	12	89	88	10
15	QIAN HU CORP LTD	75	13	88	82	18
16	ASL MARINE HLDGS LTD	74	13	87	90	8
17	SEMBCORP MARINE LTD	74	11	85	86	12
17	SINGAPORE AIRLINES LTD	71	14	85	84	13
19	DEL MONTE PACIFIC LTD	67	17	84	79	23
19	STARHUB LTD	66	18	84	82	18
21	KEPPEL TELE & TRAN LTD	80	3	83	83	15
22	MICRO-MECHANICS (HLDGS) LTD	71	10	81	82	18
23	CAPITAMALLS ASIA LTD	74	6	80	78	25
23	GREAT EASTERN HLDGS LTD	68	12	80	78	25
25	GLOBAL LOGISTIC PROPERTIES LTD	67	12	79	77	28
26	SING INVESTMENTS & FINANCE LTD	58	18	76	64	46
26	YOMA STRATEGIC HLDGS LTD	70	6	76	54	74
28	BIOSENSORS INTERNATIONAL GROUP LTD	60	15	75	55	71
28	FRASER AND NEAVE LTD	63	12	75	84	13
28	UNITED OVERSEAS BANK LTD	69	6	75	65	41
31	INNOTEK LTD	73	1	74	67	39
31	MI LTD	68	6	74	65	41
31	SBI OFFSHORE LTD	65	9	74	51	91
34	CITY DEVELOPMENTS LTD	70	3	73	73	31
34	GLOBAL INVESTMENTS LTD	67	6	73	78	25
34	SINGAPORE POST LTD	73	0	73	73	31
37	HONG LEONG FINANCE LTD	57	15	72	74	29
37	VICOM LTD	60	12	72	61	52
39	THAKRAL CORP LTD	62	9	71	71	34
39	VENTURE CORP LTD	65	6	71	61	52
41	COMFORTDELGRO CORP LTD	61	9	70	69	35
41	LORENZO INTERNATIONAL LTD	60	10	70	59	60
41	SINGAPORE TECHNOLOGIES ENGINEERING LTD	73	-3	70	68	36
41	YING LI INTERNATIONAL REAL ESTATE LTD	61	9	70	74	29
45	OLAM INTERNATIONAL LTD	65	4	69	65	41
45	SBS TRANSIT LTD	60	9	69	60	57
47	ARA ASSET MANAGEMENT LTD	59	9	68	72	33
47	AURIC PACIFIC GROUP LTD	65	3	68	36	302
47	BANYAN TREE HLDGS LTD	65	3	68	68	36
47	TIGER AIRWAYS HLDGS LTD	65	3	68	65	41
51	SINO GRANDNESS FOOD INDUSTRY GROUP LTD	63	4	67	48	115
52	HU AN CABLE HLDGS LTD	54	12	66	64	46
52	ISETAN (S) LTD	59	7	66	58	62
52	ROXY-PACIFIC HLDGS LTD	56	10	66	41	185
52	UOL GROUP LTD	62	4	66	52	84
56	CHINA ENVIRONMENT LTD	58	7	65	52	84
56	STATS CHIPPAC LTD	57	8	65	52	84
58	BAKER TECHNOLOGY LTD	61	3	64	61	52
58	CHINA AVIATION OIL (S) CORP LTD	54	10	64	68	36
58	HOTEL ROYAL LTD	55	9	64	50	102
58	KORI HLDGS LTD	54	10	64	NA	NA
58	KS ENERGY LTD	49	15	64	37	273
58	PETRA FOODS LTD	61	3	64	66	40
64	INDOFOOD AGRI RESOURCES LTD	59	4	63	44	154
64	MEGACHEM LTD	54	9	63	63	49
64	VARD HLDGS LTD (FORMERLY STX OSV HLDGS LTD)	57	6	63	52	84
67	CHINA NEW TOWN DEVELOPMENT CO LTD	54	8	62	51	91
67	GRAND BANKS YACHTS LTD	55	7	62	53	77
67	MIDAS HLDGS LTD	52	10	62	51	91
70	HONG LEONG ASIA LTD	52	9	61	61	52
70	MUN SIONG ENGINEERING LTD	52	9	61	63	49
70	SECOND CHANCE PROPERTIES LTD	52	9	61	65	41
70	SP CORP LTD	52	9	61	53	77
74	ECOWISE HLDGS LTD	56	4	60	42	174
74	JARDINE CYCLE & CARRIAGE LTD	57	3	60	45	145
74	UNITED ENGINEERS LTD	57	3	60	64	46
77	CHINA SUNSINE CHEMICAL HLDGS LTD	58	1	59	61	52
77	HAW PAR CORP LTD	59	0	59	48	115
77	MENCAST HLDGS LTD	56	3	59	62	51
77	RIVERSTONE HLDGS LTD	47	12	59	53	77
77	SINCAP GROUP LTD	49	10	59	NA	NA
77	SOUND GLOBAL LTD	53	6	59	45	145
77	W CORP LTD (FORMERLY CONTEL CORP LTD)	55	4	59	17	643
84	AVIC INTERNATIONAL INVESTMENTS LTD* (CURRENTLY KNOWN AS AVIC INTERNATIONAL MARITIME HLDGS LTD)	45	13	58	32	396
84	CSE GLOBAL LTD	62	-4	58	57	66
84	HTL INTERNATIONAL HLDGS LTD	64	-6	58	50	102

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RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
84	MTQ CORP LTD	52	6	58	41	185
84	NERA TELECOMMUNICATIONS LTD	57	1	58	35	326
84	PHARMESIS INTERNATIONAL LTD	55	3	58	41	185
84	QAF LTD	55	3	58	40	207
84	TREK 2000 INTERNATIONAL LTD	49	9	58	51	91
92	AVI-TECH ELECTRONICS LTD	56	1	57	60	57
92	COSMOSTEEL HLDGS LTD	58	-1	57	55	71
92	DECLOUT LTD	50	7	57	NA	NA
92	EMS ENERGY LTD	50	7	57	36	302
92	L.C.DEVELOPMENT LTD* (CURRENTLY KNOWN AS LCD GLOBAL INVESTMENTS LTD)	57	0	57	51	91
92	LIBRA GROUP LTD	48	9	57	43	162
92	OKP HLDGS LTD	56	1	57	48	115
92	PAN-UNITED CORP LTD	54	3	57	43	162
92	SUNPOWER GROUP LTD	48	9	57	45	145
92	TA CORP LTD	45	12	57	45	145
102	COMBINE WILL INTL HLDGS LTD	58	-2	56	43	162
102	DELONG HLDGS LTD	50	6	56	60	57
102	DYNAMIC COLOURS LTD	58	-2	56	38	252
102	GEO ENERGY RESOURCES LTD	47	9	56	NA	NA
102	METRO HLDGS LTD	56	0	56	56	67
102	MULTI-CHEM LTD	56	0	56	42	174
102	NAM CHEONG LTD	48	8	56	51	91
102	PARKSON RETAIL ASIA LTD	44	12	56	NA	NA
102	WILMAR INTERNATIONAL LTD	73	-17	56	45	145
111	BEST WORLD INTERNATIONAL LTD	54	1	55	52	84
111	CHINA SPORTS INTL LTD	51	4	55	53	77
111	EU YAN SANG INTERNATIONAL LTD	55	0	55	46	132
111	HO BEE LAND LTD (FORMERLY HO BEE INVESTMENT LTD)	55	0	55	50	102
111	LEADER ENVIRONMENTAL TECH LTD	43	12	55	45	145
111	LEY CHOON GROUP HLDG LTD	48	7	55	50	102
111	NOBEL DESIGN HLDGS LTD	48	7	55	19	630
111	NORDIC GROUP LTD	51	4	55	43	162
111	NTEGRATOR INTERNATIONAL LTD	43	12	55	43	162
111	OUE LTD (FORMERLY OVERSEAS UNION ENTERPRISE LTD)	46	9	55	42	174
111	ST. JAMES HLDGS LTD	49	6	55	49	108
111	TELECHOICE INTERNATIONAL LTD	57	-2	55	56	67
111	UE E&C LTD	52	3	55	58	62
111	UNI-ASIA HLDGS LTD (FORMERLY UNI-ASIA FINANCE CORP)	54	1	55	37	273
125	CNMC GOLDMINE HLDGS LTD	44	10	54	44	154
125	MDR LTD	58	-4	54	46	132
125	MERCATOR LINES (S) LTD	44	10	54	58	62
125	SAMUDERA SHIPPING LINE LTD	51	3	54	40	207
125	SHENG SIONG GROUP LTD	51	3	54	56	67
130	AZTECH GROUP LTD	63	-10	53	52	84
130	BUKIT SEMBawang ESTATES LTD	50	3	53	56	67
130	FIRST RESOURCES LTD	59	-6	53	59	60
130	HEALTHWAY MEDICAL CORP LTD	51	2	53	34	353
130	IFS CAPITAL LTD	53	0	53	43	162
130	JASON HLDGS LTD (FORMERLY JASON PARQUET HLDGS LTD)	43	10	53	NA	NA
130	JB FOODS LTD	44	9	53	NA	NA
130	KODA LTD	46	7	53	52	84
130	PACIFIC CENTURY REGIONAL DEVELOPMENTS LTD	53	0	53	38	252
130	SAMKO TIMBER LTD	43	10	53	48	115
130	SAPPHIRE CORP LTD	53	0	53	40	207
130	SINJIA LAND LTD (FORMERLY HLN TECHNOLOGIES LTD)	46	7	53	48	115
130	SOON LIAN HLDGS LTD	49	4	53	37	273
130	WHEELLOCK PROPERTIES (S) LTD	44	9	53	49	108
144	ARTIVISION TECHNOLOGIES LTD	49	3	52	49	108
144	CHINA TAISAN TECH GRP HLDGS LTD	46	6	52	51	91
144	HYFLUX LTD	57	-5	52	53	77
144	LUZHOU BIO-CHEM TECHNOLOGY LTD	43	9	52	54	74
144	SUPER GROUP LTD	52	0	52	47	122
144	UPP HLDGS LTD	52	0	52	51	91
144	YEO HIAP SENG LTD	61	-9	52	49	108
151	3CENERGY LTD	48	3	51	41	185
151	AP OIL INTERNATIONAL LTD	36	15	51	25	566
151	BH GLOBAL CORP LTD (FORMERLY BH GLOBAL MARINE LTD)	45	6	51	47	122
151	C&G ENV PROTECT HLDGS LTD	45	6	51	47	122
151	CHINA ENERGY LTD	48	3	51	36	302
151	SING HLDGS LTD	45	6	51	37	273
151	TRANSPEC INDUSTRIAL HLDGS LTD* (CURRENTLY KNOWN AS TIH LTD)	39	12	51	38	252
151	UNIVERSAL RESOURCE & SVCS LTD (FORMERLY SKY CHINA PETROLEUM SERVICES LTD)	47	4	51	38	252
151	YANLORD LAND GROUP LTD	45	6	51	51	91
160	EUNETWORKS GROUP LTD (FORMERLY GLOBAL VOICE GROUP LTD)	55	-5	50	49	108
160	GUOCOLAND LTD	47	3	50	46	132
160	INNOVALUES LTD (FORMERLY INNOVALUES PRECISION LTD)	37	13	50	41	185
160	KINGSMEN CREATIVES LTD	59	-9	50	53	77
160	LHT HLDGS LTD	52	-2	50	41	185
160	MEWAH INTERNATIONAL INC.	41	9	50	55	71
160	OAKWELL ENGINEERING LTD* (CURRENTLY KNOWN AS OEL (HLDGS) LTD)	60	-10	50	51	91
160	RAFFLES MEDICAL GROUP LTD	44	6	50	35	326
160	VALLIANZ HLDGS LTD	42	8	50	41	185
169	ACTION ASIA LTD	39	10	49	26	544
169	ASIA ENTERPRISES HLDG LTD	52	-3	49	47	122
169	CHINA FIBRETECH LTD	45	4	49	32	396
169	CHINA XLX FERTILISER LTD	48	1	49	38	252

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RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
169	CHOSEN HLDGS LTD	54	-5	49	58	62
169	K1 VENTURES LTD	40	9	49	47	122
169	KARIN TECHNOLOGY HLDGS LTD	45	4	49	50	102
169	SINARMAS LAND LTD	43	6	49	41	185
169	TECHCOMP (HLDGS) LTD	43	6	49	38	252
178	ASTI HLDGS LTD	53	-5	48	41	185
178	BBR HLDGS (S) LTD	45	3	48	47	122
178	CORDLIFE GROUP LTD	48	0	48	NA	NA
178	GALLANT VENTURE LTD	41	7	48	40	207
178	GLOBAL INVACOM GROUP LTD	49	-1	48	40	207
178	HIAP HOE LTD	53	-5	48	53	77
178	HWA HONG CORP LTD	48	0	48	40	207
178	JAPAN FOODS HLDG LTD	49	-1	48	40	207
178	JEP HLDGS LTD	39	9	48	31	430
178	OUHUA ENERGY HLDGS LTD	47	1	48	39	230
178	PENGUIN INTERNATIONAL LTD	48	0	48	44	154
178	RAFFLES EDUCATION CORP LTD	45	3	48	40	207
178	SWIBER HLDGS LTD	50	-2	48	50	102
191	ADVANCED HLDGS LTD	52	-5	47	46	132
191	ADVANCED SYSTEMS AUTOMATION	43	4	47	37	273
191	CCM GROUP LTD	44	3	47	48	115
191	CHEW'S GROUP LTD	40	7	47	44	154
191	CNA GROUP LTD	40	7	47	46	132
191	GREAT GROUP HLDGS LTD	43	4	47	19	630
191	KENCANA AGRI LTD	35	12	47	35	326
191	UMS HLDGS LTD	53	-6	47	46	132
191	YOUYUE INTERNATIONAL LTD	46	1	47	32	396
200	AMPLEFIELD LTD	44	2	46	29	480
200	AMTEK ENGINEERING LTD	43	3	46	37	273
200	BREADTALK GROUP LTD	42	4	46	47	122
200	COGENT HLDGS LTD	43	3	46	38	252
200	ELEC & ELTEK INTERNATIONAL CO LTD	42	4	46	47	122
200	ENVIRO-HUB HLDGS LTD	46	0	46	36	302
200	FRENCKEN GROUP LTD	43	3	46	42	174
200	INTRACO LTD	43	3	46	35	326
200	JASON MARINE GROUP LTD	45	1	46	39	230
200	MAXI-CASH FINANCIAL SERVICES CORP LTD	42	4	46	NA	NA
200	NSL LTD	48	-2	46	36	302
200	PLATO CAPITAL LTD	37	9	46	30	450
200	Q & M DENTAL GROUP (S) LTD	51	-5	46	35	326
200	ROTARY ENGINEERING LTD	49	-3	46	39	230
200	SIN GHEE HUAT CORP LTD	48	-2	46	36	302
200	TAT HONG HLDGS LTD	42	4	46	35	326
216	CHINA PRINT POWER GROUP LTD	53	-8	45	43	162
216	ES GROUP (HLDGS) LTD	41	4	45	34	353
216	GOLDEN AGRI-RESOURCES LTD	45	0	45	43	162
216	HISAKA HLDGS LTD	47	-2	45	41	185
216	JAYA HLDGS LTD	48	-3	45	37	273
216	JUNMA TYRE CORD CO LTD	47	-2	45	34	353
216	METAL COMPONENT ENGINEERING LTD	38	7	45	32	396
216	ORIENTAL GROUP LTD	44	1	45	36	302
216	POPULAR HLDGS LTD	48	-3	45	40	207
216	SITRA HLDGS (INTL) LTD	44	1	45	30	450
216	TTJ HLDGS LTD	44	1	45	41	185
216	UNITED INDUSTRIAL CORP LTD	45	0	45	35	326
216	XINREN ALUMINUM HLDGS LTD	47	-2	45	42	174
216	YONGNAM HLDGS LTD	41	4	45	27	525
216	ZIWO HLDGS LTD	44	1	45	40	207
231	800 SUPER HLDGS LTD	38	6	44	37	273
231	ATLANTIC NAVIGATION HLDG (S) LTD	46	-2	44	23	588
231	CRAFT PRINT INTERNATIONAL LTD	46	-2	44	39	230
231	GLOBAL YELLOW PAGES LTD	44	0	44	49	108
231	HI-P INTERNATIONAL LTD	44	0	44	39	230
231	HUAN HSIN HLDGS LTD	44	0	44	25	566
231	IEV HLDGS LTD	46	-2	44	36	302
231	JASPER INVESTMENTS LTD	38	6	44	37	273
231	MERMAID MARITIME PUBLIC CO LTD	49	-5	44	38	252
231	NIPPECRAFT LTD	40	4	44	31	430
231	OSIM INTERNATIONAL LTD	51	-7	44	37	273
231	POLARIS LTD (FORMERLY CARRIERNET GLOBAL LTD)	46	-2	44	32	396
231	SINGAPURA FINANCE LTD	47	-3	44	43	162
231	SOUTHERN PACKAGING GROUP LTD	37	7	44	33	373
231	SUNNINGDALE TECH LTD	44	0	44	45	145
231	UNION STEEL HLDGS LTD	47	-3	44	33	373
247	8TELECOM INTL HLDGS CO. LTD	40	3	43	34	353
247	ABTERRA LTD	47	-4	43	49	108
247	ADVENTUS HLDGS LTD	45	-2	43	20	621
247	AMARA HLDGS LTD	42	1	43	23	588
247	BUMITAMA AGRI LTD	42	1	43	NA	NA
247	CHINA MINING INTERNATIONAL LTD	37	6	43	31	430
247	DUTECH HLDGS LTD	40	3	43	23	588
247	ENGRO CORP LTD	46	-3	43	37	273
247	EUCON HLDG LTD	45	-2	43	41	185
247	HL GLOBAL ENTERPRISES LTD	43	0	43	43	162
247	INTERRA RESOURCES LTD	46	-3	43	32	396
247	KIAN HO BEARINGS LTD	45	-2	43	37	273

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RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
247	KOH BROTHERS GROUP LTD	40	3	43	34	353
247	LEE METAL GROUP LTD	36	7	43	35	326
247	LUM CHANG HLDGS LTD	46	-3	43	41	185
247	MFS TECHNOLOGY LTD	37	6	43	33	373
247	PACIFIC ANDES RESOURCES DEVLTD	46	-3	43	39	230
247	ROWSLEY LTD	46	-3	43	46	132
247	SELECT GROUP LTD	42	1	43	41	185
247	SWEE HONG LTD	44	-1	43	NA	NA
247	THAI BEVERAGE PUBLIC CO LTD	49	-6	43	37	273
247	TMC EDUCATION CORP LTD	48	-5	43	46	132
247	TYE SOON LTD	39	4	43	30	450
247	UNITED OVERSEAS INSURANCE LTD	42	1	43	32	396
247	WING TAI HLDGS LTD	46	-3	43	51	91
247	YHI INTERNATIONAL LTD	46	-3	43	37	273
273	CHALLENGER TECHNOLOGIES LTD	47	-5	42	29	480
273	DMX TECHNOLOGIES GROUP LTD	36	6	42	32	396
273	DRAGON GROUP INTL LTD	32	10	42	28	503
273	EXCELPOINT TECHNOLOGY LTD	42	0	42	39	230
273	GLOBAL TESTING CORP LTD	42	0	42	34	353
273	HENGXIN TECHNOLOGY LTD	43	-1	42	40	207
273	HOE LEONG CORP LTD	48	-6	42	26	544
273	JUBILEE INDUSTRIES HLDGS LTD	47	-5	42	31	430
273	LIZHONG WHEEL GROUP LTD	41	1	42	38	252
273	NET PACIFIC FIN HLDGS LTD	42	0	42	33	373
273	PROGEN HLDGS LTD	47	-5	42	29	480
273	PSL HLDGS LTD	47	-5	42	24	578
273	PTERIS GLOBAL LTD	52	-10	42	41	185
273	SARINE TECHNOLOGIES LTD	38	4	42	39	230
273	TAT SENG PACKAGING GROUP LTD	41	1	42	28	503
273	TEHO INTERNATIONAL INC LTD	41	1	42	40	207
273	VALUETRONICS HLDGS LTD	49	-7	42	44	154
273	VIKING OFFSHORE AND MARINE LTD	46	-4	42	46	132
273	YONG XIN INTL HLDGS LTD	45	-3	42	40	207
273	ZAGRO ASIA LTD	34	8	42	33	373
293	AEM HLDGS LTD	43	-2	41	45	145
293	ANCHUN INTERNATIONAL HLDGS LTD	40	1	41	32	396
293	ASIAMEDIC LTD	40	1	41	31	430
293	CHINA FISHERY GROUP LTD	49	-8	41	35	326
293	EZRA HLDGS LTD	40	1	41	45	145
293	F J BENJAMIN HLDGS LTD	43	-2	41	37	273
293	FAR EAST ORCHARD LTD	44	-3	41	36	302
293	G. K. GOH HLDGS LTD	49	-8	41	35	326
293	HANWELL HLDGS LTD	47	-6	41	35	326
293	MANN SENG METAL INTL LTD	46	-5	41	35	326
293	NOBLE GROUP LTD	44	-3	41	28	503
293	OLD CHANG KEE LTD	43	-2	41	37	273
293	PEC LTD	49	-8	41	42	174
293	R H ENERGY LTD	45	-4	41	33	373
293	SAKAE HLDGS LTD	43	-2	41	22	598
293	SINGAPORE LAND LTD	44	-3	41	28	503
293	STAMFORD TYRES CORP LTD	46	-5	41	39	230
293	SUNVIC CHEMICAL HLDGS LTD	50	-9	41	30	450
293	TECKWAH INDUSTRIAL CORP LTD	41	0	41	29	480
293	TIONG SENG HLDGS LTD	41	0	41	36	302
293	TOP GLOBAL LTD	37	4	41	26	544
293	ZHONGMIN BAIHUI RETAIL GRP LTD	37	4	41	35	326
315	AEI CORP LTD	42	-2	40	33	373
315	CHASWOOD RESOURCES HLDGS LTD	42	-2	40	33	373
315	CHINA HAIDA LTD	34	6	40	29	480
315	COMMUNICATION DESIGN INTERNATIONAL LTD	39	1	40	40	207
315	FUNG CHOI MEDIA GROUP LTD	37	3	40	32	396
315	GENTING SINGAPORE PLC	40	0	40	38	252
315	HOR KEW CORP LTD	32	8	40	26	544
315	JADASON ENTERPRISES LTD	46	-6	40	34	353
315	LI HENG CHEM FIBRE TECH LTD	41	-1	40	32	396
315	MEDI-FLEX LTD	40	0	40	32	396
315	MEDTECS INTERNATIONAL CORP LTD	42	-2	40	32	396
315	SEE HUP SENG LTD	49	-9	40	44	154
315	SIIC ENVIRONMENT HLDGS LTD	40	0	40	39	230
315	SUNMOON FOOD CO LTD	40	0	40	36	302
315	THE HOUR GLASS LTD	40	0	40	38	252
315	VIBROPOWER CORP LTD	37	3	40	22	598
315	VICPLAS INTERNATIONAL LTD	45	-5	40	29	480
332	CEI CONTRACT MANUFACTURING LTD	42	-3	39	41	185
332	CHINA MINZHONG FOOD CORP LTD	50	-11	39	46	132
332	COSCO CORP (S) LTD	48	-9	39	42	174
332	WESTMINSTER TRAVEL LTD* (CURRENTLY KNOWN AS E2-CAPITAL HLDGS LTD)	36	3	39	44	154
332	GLOBAL PALM RESOURCES HLGS LTD	41	-2	39	41	185
332	HOCK LIAN SENG HLDGS LTD	44	-5	39	39	230
332	ISDN HLDGS LTD	36	3	39	39	230
332	JES INTERNATIONAL HLDGS LTD	39	0	39	20	621
332	KEONG HONG HLDGS LTD	44	-5	39	37	273
332	LONGCHEER HLDGS LTD	39	0	39	37	273
332	NEW TOYO INTERNATIONAL HLDGS LTD	39	0	39	34	353
332	ONIONTECH LTD	38	1	39	34	353
332	OXLEY HLDGS LTD	38	1	39	35	326

**GOVERNANCE AND TRANSPARENCY INDEX 2014**

RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
332	PAN HONG PROPERTY GROUP LTD	36	3	39	38	252
332	SINOSTAR PEC HLDGS LTD	35	4	39	36	302
332	UNITED FOOD HLDGS LTD	39	0	39	40	207
332	WE HLDGS LTD	47	-8	39	41	185
349	AUSGROUP LTD	51	-13	38	36	302
349	AZEUS SYSTEMS HLDGS LTD	40	-2	38	34	353
349	BOARDROOM LTD	44	-6	38	43	162
349	CH OFFSHORE LTD	38	0	38	37	273
349	CHINESE GLOBAL INVESTORS GROUP LTD	48	-10	38	35	326
349	DUTY FREE INTERNATIONAL LTD	35	3	38	40	207
349	EQUATION CORP LTD	43	-5	38	38	252
349	HIAP SENG ENGINEERING LTD	41	-3	38	30	450
349	HOSEN GROUP LTD	35	3	38	32	396
349	INTERNATIONAL PRESS SOFTCOM LTD	37	1	38	28	503
349	ITE ELECTRIC CO LTD	44	-6	38	39	230
349	LH GROUP LTD	37	1	38	27	525
349	MEMTECH INTERNATIONAL LTD	35	3	38	32	396
349	MIRACH ENERGY LTD	41	-3	38	31	430
349	MOYA HLDGS ASIA LTD (FORMERLY MOYA ASIA LTD)	32	6	38	31	430
349	SHC CAPITAL ASIA LTD	29	9	38	33	373
349	WORLD PRECISION MACHINERY LTD	41	-3	38	41	185
366	BROADWAY INDUSTRIAL GROUP LTD	40	-3	37	29	480
366	CEDAR STRATEGIC HLDGS LTD	52	-15	37	47	122
366	CHEUNG WOH TECHNOLOGIES LTD	36	1	37	32	396
366	CHINA INTERNATIONAL HLDGS LTD	33	4	37	34	353
366	CHINA KUNDA TECHNOLOGY HLDGS LTD	36	1	37	32	396
366	ELLIPSIZ LTD	43	-6	37	36	302
366	EUROPTRONIC GROUP LTD	39	-2	37	35	326
366	FULL APEX (HLDGS) LTD	36	1	37	30	450
366	HOTEL PROPERTIES LTD	37	0	37	32	396
366	LINAIR TECHNOLOGIES LTD	39	-2	37	36	302
366	MANUFACTURING INTEGRATION TECHNOLOGY LTD	45	-8	37	29	480
366	TAI SIN ELECTRIC LTD	44	-7	37	36	302
366	UNITED FIBER SYSTEM LTD	46	-9	37	32	396
379	ANNAIK LTD	41	-5	36	35	326
379	LATITUDE TREE INTERNATIONAL GROUP LTD* (CURRENTLY KNOWN AS BROOKE ASIA LTD)	36	0	36	35	326
379	CHINA JISHAN HLDGS LTD	39	-3	36	39	230
379	CHINA MERCHANTS HLDGS (PACIFIC) LTD	33	3	36	32	396
379	CHUAN HUP HLDGS LTD	39	-3	36	40	207
379	CIVMEC LTD	44	-8	36	NA	NA
379	JK TECH HLDGS LTD	33	3	36	NA	NA
379	KSH HLDGS LTD	43	-7	36	35	326
379	LERENO BIO-CHEM LTD	44	-8	36	39	230
379	LOYZ ENERGY LTD	41	-5	36	35	326
379	LUXKING GROUP HLDGS LTD	38	-2	36	35	326
379	MANHATTAN RESOURCES LTD	39	-3	36	22	598
379	MARCO POLO MARINE LTD	38	-2	36	34	353
379	NOVO GROUP LTD	40	-4	36	34	353
379	STAMFORD LAND CORP LTD	41	-5	36	34	353
379	SWISSCO HLDGS LTD	33	3	36	35	326
379	TEXCHEM-PACK HLDGS (S) LTD	35	1	36	30	450
379	TRITECH GROUP LTD	51	-15	36	32	396
397	AA GROUP HLDGS LTD	37	-2	35	32	396
397	ASPIAL CORP LTD	40	-5	35	25	566
397	UNIFIED COMMUNICATIONS HLDGS LTD* (CURRENTLY KNOWN AS CAPTI LTD)	31	4	35	29	480
397	CHARISMA ENERGY SERVICES LTD (FORMERLY YHM GROUP LTD)	37	-2	35	24	578
397	COURAGE MARINE GROUP LTD	34	1	35	43	162
397	DESIGN STUDIO GROUP LTD	41	-6	35	35	326
397	DUKANG DISTILLERS HLDGS LTD	37	-2	35	25	566
397	FEDERAL INTERNATIONAL (2000) LTD	38	-3	35	27	525
397	FUJI OFFSET PLATES MANUFACTURING LTD	34	1	35	26	544
397	GMG GLOBAL LTD	32	3	35	40	207
397	GOODLAND GROUP LTD	37	-2	35	31	430
397	GSH CORP LTD	29	6	35	46	132
397	PAN ASIAN HLDGS LTD	31	4	35	27	525
397	SEROJA INVESTMENTS LTD	28	7	35	22	598
397	SINWA LTD	38	-3	35	38	252
412	ALLIED TECHNOLOGIES LTD	42	-8	34	38	252
412	ASIA-PACIFIC STRATEGIC INV LTD	37	-3	34	36	302
412	CEFC INTERNATIONAL LTD	36	-2	34	48	115
412	CENTURION CORP LTD	34	0	34	30	450
412	CHASEN HLDGS LTD	36	-2	34	28	503
412	CHINA YONGSHENG LTD	43	-9	34	30	450
412	EPICENTRE HLDGS LTD	33	1	34	32	396
412	FAR EAST GROUP LTD	36	-2	34	37	273
412	FUJIAN ZHENYUN PLAS IND CO LTD	39	-5	34	37	273
412	FUXING CHINA GROUP LTD	30	4	34	39	230
412	GP INDUSTRIES LTD	39	-5	34	33	373
412	LOW KENG HUAT (S) LTD	37	-3	34	38	252
412	METECH INTERNATIONAL LTD	46	-12	34	41	185
412	OCEAN SKY INTERNATIONAL LTD	43	-9	34	36	302
412	OKH GLOBAL LTD (FORMERLY SINOBEST TECHNOLOGY HLDGS LTD)	46	-12	34	40	207
412	P99 HLDGS LTD	37	-3	34	29	480
412	STRAITS TRADING CO. LTD	38	-4	34	35	326
412	SUNTAR ECO-CITY LTD (FORMERLY REYPHON AGRICEUTICAL LTD)	30	4	34	26	544
412	UNIONMET (S) LTD	33	1	34	38	252

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RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
431	A-SONIC AEROSPACE LTD	35	-2	33	30	450
431	BONVESTS HLDGS LTD	41	-8	33	29	480
431	BUND CENTER INVESTMENT LTD	32	1	33	31	430
431	CCFH LTD	41	-8	33	36	302
431	CHANGTIAN PLASTIC & CHEM LTD	37	-4	33	36	302
431	CHINA FLEXIBLE PACKAGING HLDGS LTD	43	-10	33	27	525
431	CHINA KANGDA FOOD CO LTD	35	-2	33	37	273
431	CHIP ENG SENG CORP LTD	44	-11	33	22	598
431	CSC HLDGS LTD	39	-6	33	33	373
431	CWT LTD	36	-3	33	37	273
431	FABCHEM CHINA LTD	35	-2	33	33	373
431	FU YU CORP LTD	43	-10	33	34	353
431	HAFARY HLDGS LTD	32	1	33	30	450
431	HEATEC JIETONG HLDGS LTD	33	0	33	26	544
431	HENGYANG PETROCHEM LOG LTD	35	-2	33	28	503
431	KLW HLDGS LTD	33	0	33	39	230
431	LEE KIM TAH HLDGS LTD	40	-7	33	42	174
431	M DEVELOPMENT LTD	36	-3	33	22	598
431	MEMSTAR TECHNOLOGY LTD	36	-3	33	36	302
431	NATURAL COOL HLDGS LTD	49	-16	33	39	230
431	PCI LTD	33	0	33	34	353
431	RAMBA ENERGY LTD	38	-5	33	32	396
431	RH PETROGAS LTD	35	-2	33	21	612
431	SINGAPORE MEDICAL GROUP LTD	30	3	33	31	430
431	SINGAPORE SHIPPING CORP LTD	35	-2	33	33	373
431	TRANSCU GROUP LTD	37	-4	33	42	174
431	YANGZIJANG SHIPBUILDING HLDGS LTD	47	-14	33	34	353
431	YONGMAO HLDGS LTD	38	-5	33	35	326
459	ABR HLDGS LTD	34	-2	32	30	450
459	CREATIVE TECHNOLOGY LTD	34	-2	32	30	450
459	FALCON ENERGY GROUP LTD	31	1	32	28	503
459	GKE CORP LTD (FORMERLY VAN DER HORST ENERGY LTD)	30	2	32	26	544
459	GUOCOLEISURE LTD	32	0	32	30	450
459	LION TECK CHIANG LTD	35	-3	32	28	503
459	MARY CHIA HLDGS LTD	37	-5	32	37	273
459	MATEX INTERNATIONAL LTD	49	-17	32	19	630
459	POH TIONG CHOON LOGISTICS LTD	29	3	32	24	578
459	RYOBI KISO HLDGS LTD	37	-5	32	38	252
459	SERIAL SYSTEM LTD	37	-5	32	31	430
459	UOB-KAY HIAN HLDGS LTD	37	-5	32	25	566
459	WEE HUR HLDGS LTD	31	1	32	26	544
459	HARTAWAN HLDGS LTD* (CURRENTLY KNOWN AS WILTON RESOURCES CORP LTD)	28	4	32	26	544
459	YAMADA GREEN RESOURCES LTD	34	-2	32	33	373
474	ACMA LTD (FORMERLY CHINA AUTO CORP LTD)	33	-2	31	25	566
474	CHINA ESSENCE GROUP LTD	46	-15	31	33	373
474	CHINA POWERPLUS LTD	31	0	31	21	612
474	DAPAI INTL HLDG CO. LTD	43	-12	31	21	612
474	FORELAND FABRICTECH HLDGS LTD	41	-10	31	39	230
474	GLOBAL PREMIUM HOTELS LTD	36	-5	31	NA	NA
474	GOODPACK LTD	39	-8	31	37	273
474	HEALTH MANAGEMENT INTERNATIONAL LTD	35	-4	31	29	480
474	JACKSPEED CORP LTD	34	-3	31	31	430
474	KITCHEN CULTURE HLDGS LTD	33	-2	31	33	373
474	KOYO INTERNATIONAL LTD	34	-3	31	27	525
474	LASSETERS INTERNATIONAL HLDGS LTD	30	1	31	27	525
474	LINDETEVES-JACOBBERG LTD	36	-5	31	27	525
474	LION ASIAPAC LTD	39	-8	31	31	430
474	SIM LIAN GROUP LTD	36	-5	31	31	430
474	SMARTFLEX HLDGS LTD	33	-2	31	32	396
474	WEIYE HLDGS LTD	41	-10	31	37	273
474	WILLAS-ARRAY ELECTRONICS (HLDGS) LTD	35	-4	31	40	207
492	CHANGJIANG FERTILIZER HLDGS LTD	38	-8	30	27	525
492	CHINA AUTO ELECTRONICS GRP LTD	35	-5	30	36	302
492	GEMS TV HLDGS LTD	26	4	30	20	621
492	HONG FOK CORP LTD	39	-9	30	23	588
492	INFORMATICS EDUCATION LTD	32	-2	30	33	373
492	IPC CORP LTD	41	-11	30	22	598
492	RENEWABLE ENERGY ASIA GRP LTD	38	-8	30	29	480
492	SURFACE MOUNT TECHNOLOGY (HLDGS) LTD	39	-9	30	30	450
492	TSH CORP LTD	32	-2	30	31	430
492	FREIGHT LINKS EXPRESS HLDGS LTD* (CURRENTLY KNOWN AS VIBRANT GROUP LTD)	32	-2	30	32	396
492	XPRESS HLDGS LTD	43	-13	30	38	252
503	ADVANCE SCT LTD	37	-8	29	41	185
503	ANNICA HLDGS LTD	41	-12	29	38	252
503	ARMARDA GROUP LTD	34	-5	29	26	544
503	COMPACT METAL INDUSTRIES LTD	31	-2	29	27	525
503	DATAPULSE TECHNOLOGY LTD	40	-11	29	35	326
503	DEBAO PROPERTY DEVELOPMENT LTD	34	-5	29	37	273
503	HIAP TONG CORP LTD	36	-7	29	30	450
503	HUPSTEEL LTD	34	-5	29	29	480
503	KINGBOARD COPPER FOIL HLDGS LTD	33	-4	29	16	647
503	PLASTOFORM HLDGS LTD	31	-2	29	27	525
503	QINGMEI GROUP HLDGS LTD	39	-10	29	29	480
503	SANTAK HLDGS LTD	34	-5	29	29	480
503	SINGAPORE REINSURANCE CORP LTD	37	-8	29	32	396
503	SINGAPORE WINDSOR HLDGS LTD	31	-2	29	31	430

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RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
503	STRACO CORP LTD	34	-5	29	21	612
503	TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORP LTD	34	-5	29	34	353
519	ACHIEVA LTD	28	0	28	24	578
519	ADVANCED INTEGRATED MANUFACTURING CORP. LTD	40	-12	28	29	480
519	CHINA YUANBANG PROP HLDGS LTD	33	-5	28	28	503
519	CPH LTD	32	-4	28	21	612
519	DYNA-MAC HLDGS LTD	35	-7	28	29	480
519	ELEKTROMOTIVE GROUP LTD	36	-8	28	25	566
519	EZION HLDGS LTD	39	-11	28	26	544
519	FISCHER TECH LTD	37	-9	28	30	450
519	METAX ENGINEERING CORP LTD* (CURRENTLY KNOWN AS KOH BROTHERS ECO ENGG LTD)	33	-5	28	25	566
519	MYP LTD	30	-2	28	25	566
519	NEW WAVE HLDGS LTD	36	-8	28	28	503
519	NICO STEEL HLDGS LTD	30	-2	28	23	588
519	THAI VILLAGE HLDGS LTD* (CURRENTLY KNOWN AS PAVILLON HLDGS LTD)	36	-8	28	34	353
519	SAN TEH LTD	31	-3	28	28	503
519	SILVERLAKE AXIS LTD	36	-8	28	27	525
519	STRATECH SYSTEMS LTD	34	-6	28	27	525
519	SWING MEDIA TECHNOLOGY GROUP LTD	37	-9	28	31	430
519	TRANSIT-MIXED CONCRETE LTD	31	-3	28	31	430
537	ALBEDO LTD	36	-9	27	26	544
537	ASIAN MICRO HLDGS LTD	30	-3	27	21	612
537	BRC ASIA LTD	24	3	27	22	598
537	CHINA HONGCHENG HLDGS LTD	35	-8	27	26	544
537	CORTINA HLDGS LTD	29	-2	27	30	450
537	GP BATTERIES INTERNATIONAL LTD	36	-9	27	37	273
537	HAI LECK HLDGS LTD	35	-8	27	26	544
537	ICP LTD	30	-3	27	23	588
537	LOTTVISION LTD	34	-7	27	28	503
537	MAGNUS ENERGY GROUP LTD	48	-21	27	44	154
537	NAM LEE PRESSED METAL INDUSTRIES LTD	34	-7	27	30	450
537	NH CERAMICS LTD	29	-2	27	21	612
537	STAR PHARMACEUTICAL LTD	29	-2	27	30	450
537	SUNLIGHT GROUP HLDG LTD	34	-7	27	31	430
537	TUNG LOK RESTAURANTS (2000) LTD	35	-8	27	29	480
552	BAN LEONG TECHNOLOGIES LTD	28	-2	26	29	480
552	BENG KUANG MARINE LTD	28	-2	26	29	480
552	BOUSTEAD SINGAPORE LTD	40	-14	26	40	207
552	CDW HLDG LTD	39	-13	26	18	639
552	CHINA BEARING (S) LTD	31	-5	26	18	639
552	CHINASING INVESTMENT HLDG LTD	22	4	26	20	621
552	ETIKA INTERNATIONAL HLDGS LTD	33	-7	26	25	566
552	KING WAN CORP LTD	42	-16	26	22	598
552	PNE MICRON HLDGS LTD	28	-2	26	29	480
552	POWERMATIC DATA SYSTEMS LTD	34	-8	26	25	566
552	SKY ONE HLDGS LTD	34	-8	26	29	480
552	SOUP RESTAURANT GROUP LTD	44	-18	26	33	373
552	UNITED ENVIROTECH LTD	33	-7	26	28	503
565	ASIATIC GROUP (HLDGS) LTD	30	-5	25	27	525
565	CHINA DAIRY GROUP LTD	27	-2	25	25	566
565	COLEX HLDGS LTD	33	-8	25	32	396
565	GIKEN SAKATA (S) LTD	31	-6	25	30	450
565	LIFEBRANDZ LTD	28	-3	25	28	503
565	SCINTRONIX CORP LTD	46	-21	25	18	639
565	SHANGHAI TURBO ENTERPRISES LTD	36	-11	25	33	373
565	SIN HENG HEAVY MACHINERY LTD	33	-8	25	28	503
565	VGO CORP LTD	33	-8	25	27	525
574	ADDVALUE TECHNOLOGIES LTD	31	-7	24	26	544
574	CHEMOIL ENERGY LTD	36	-12	24	19	630
574	CHINA OILFIELD TEC SVCS GRP LTD	35	-11	24	26	544
574	CITYNEON HLDGS LTD	30	-6	24	26	544
574	FOOD EMPIRE HLDGS LTD	32	-8	24	28	503
574	HG METAL MANUFACTURING LTD	50	-26	24	38	252
574	JIUTIAN CHEMICAL GROUP LTD	35	-11	24	19	630
574	KTL GLOBAL LTD	31	-7	24	30	450
574	LANTROVISION (S) LTD	28	-4	24	20	621
574	LIAN BENG GROUP LTD	29	-5	24	30	450
574	OSSIA INTERNATIONAL LTD	32	-8	24	27	525
574	S I2I LTD	38	-14	24	22	598
574	SPINDEX INDUSTRIES LTD	26	-2	24	30	450
574	TEE INTERNATIONAL LTD	48	-24	24	27	525
574	TRANSVIEW HLDGS LTD* (CURRENTLY KNOWN AS TRANSCORP HLDGS LTD)	27	-3	24	30	450
589	EASTGATE TECHNOLOGY LTD	28	-5	23	26	544
589	ECS HLDGS LTD	36	-13	23	32	396
589	HEETON HLDGS LTD	31	-8	23	24	578
589	JACKS INTERNATIONAL LTD	22	1	23	23	588
589	LIONGOLD CORP LTD	48	-25	23	42	174
589	OTTO MARINE LTD	50	-27	23	20	621
589	STARLAND HLDGS LTD	18	5	23	NA	NA
589	TECHNICS OIL & GAS LTD	35	-12	23	30	450
589	TRAVELITE HLDGS LTD	31	-8	23	28	503
598	GRP LTD	39	-17	22	23	588
598	HOTEL GRAND CENTRAL LTD	24	-2	22	24	578
598	KHONG GUAN FLOUR MILLING LTD	30	-8	22	24	578
598	LAFE CORP LTD	32	-10	22	19	630
598	NOEL GIFTS INTERNATIONAL LTD	27	-5	22	22	598

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RANK 2014	COMPANY NAME	BASE GTI SCORE	ADJUSTMENTS FOR BONUSSES / PENALTIES	OVERALL GTI 2014 SCORE	OVERALL GTI 2013 SCORE	RANK 2013
598	TT INTERNATIONAL LTD	32	-10	22	22	598
604	HOTUNG INVESTMENT HLDGS LTD	24	-3	21	18	639
604	TIONG WOON CORP HLDG LTD	35	-14	21	26	544
604	ZHONGXIN FRUIT AND JUICE LTD (FORMERLY NEW LAKESIDE HLDGS LTD)	28	-7	21	19	630
607	ASIASONS CAPITAL LTD	32	-12	20	28	503
607	ELITE KSB HLDGS LTD	25	-5	20	24	578
607	SINGHAIYI GROUP LTD (FORMERLY SINGXPRESS LAND LTD)	31	-11	20	23	588
607	XMH HLDGS LTD	34	-14	20	30	450
611	ASIATRavel.COM HLDGS LTD	31	-12	19	32	396
611	ASJ HLDGS LTD	24	-5	19	21	612
611	CHEMICAL INDUSTRIES (F.E.) LTD	24	-5	19	22	598
611	HANKORE ENVIRONMENT TEC GRP LTD	34	-15	19	28	503
611	INNOPAC HLDGS LTD	36	-17	19	30	450
611	SCORPIO EAST HLDGS LTD* (CURRENTLY KNOWN AS KOP LTD)	39	-20	19	46	132
617	ASIA FASHION HLDGS LTD (FORMERLY QIAN FENG FABRIC TECH LTD)	45	-27	18	35	326
617	CASA HLDGS LTD	20	-2	18	19	630
617	CHINA GAOXIAN FIBREFAB HLDG LTD	30	-12	18	NA	NA
617	DIGILAND INTERNATIONAL LTD	27	-9	18	16	647
617	PNE INDUSTRIES LTD	26	-8	18	23	588
622	CACOLA FURNITURE INTL LTD	22	-5	17	NA	NA
622	IPCO INTERNATIONAL LTD	32	-15	17	33	373
622	ISR CAPITAL LTD	39	-22	17	36	302
622	SINO CONSTRUCTION LTD	41	-24	17	39	230
626	BLUMONT GROUP LTD	38	-22	16	33	373
626	BRITISH & MALAYAN TRUSTEES LTD	31	-15	16	19	630
626	HLH GROUP LTD	35	-19	16	21	612
626	JOYAS INTERNATIONAL HLDGS LTD	30	-14	16	15	649
626	NEXT-GEN SATELLITE COMM LTD	34	-18	16	7	659
631	ACE ACHIEVE INFOCOM LTD	26	-13	13	15	649
631	FRAGRANCE GROUP LTD	26	-13	13	15	649
631	OCEANUS GROUP LTD	34	-21	13	6	661
634	INFINIO GROUP LTD	27	-15	12	8	658
634	MIYOSHI PRECISION LTD	34	-22	12	7	659
634	SINOTEL TECHNOLOGIES LTD	37	-25	12	13	654
634	SUNRIGHT LTD	18	-6	12	17	643
638	PACIFIC HEALTHCARE HLDGS LTD	41	-30	11	-3	662
639	TELEDATA (S) LTD	37	-27	10	15	649
640	POLLUX PROPERTIES LTD	25	-17	8	9	656
641	CFM HLDGS LTD	39	-35	4	9	656
642	CHINA GREAT LAND HLDGS LTD	31	-28	3	20	621
643	ERATAT LIFESTYLE LTD	41	-40	1	54	74
644	EASTERN HLDGS LTD	25	-28	-3	-4	663

\* Companies that recently changed their names. There are 13 of such companies and their GTI 2014 scores are analysed using annual reports released under the former company name.

### Notes:

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; LTD - LIMITED; S - SINGAPORE.

[2] GTI 2014 assessed companies based on their annual reports for financial year 2013 released by 31st May 2014. Exceptions were made for 13 companies which did not hold their AGM within the stipulated regulatory timeline, have changed their financial year-end, or their 2013 annual reports were not publicly available. In these cases, their annual reports for financial year 2012 were used as proxy for GTI 2014.

[3] The GTI 2014 list of 644 companies includes 627 companies ranked in GTI 2013 previously. A total of 132 entities listed at SGX were excluded from the GTI 2014 ranking. They are: 1) newly-listed companies (22 companies); 2) companies that are listed as secondary listing on SGX (31 companies); 3) companies that comply with other code in addition to Singapore's Code of Corporate Governance (2 companies); 4) Exchange Traded Funds (7 ETFs); 5) REITS and Business Trusts (41 Trusts); 6) companies that are suspended from trading (24 companies); and 7) companies that are delisted from SGX (5 companies).