

# Australian Federal Election Policy Snapshot

CPA Australia

## Liberal/National Coalition

## Australian Labor Party

### Transforming Australian Business

1. Efficient, cost effective, improved regulatory design. Businesses have been through substantial change and uncertainty in the past two years and where government can reduce burden, delay or stop additional regulation or fees it should.
2. A skills plan for Australia – one that targets and attracts talent to reduce current and future shortages. Australian businesses need access to skilled workers and call on the parties to announce short, medium and long term initiatives to achieve this.
3. Investment in building small business:
  - capability
  - resilience – especially in the face of increasingly frequent and severe natural disasters
  - digital and cyber security capacity

- [Consultation on car parking fringe benefits](#)
- Deliver on the third stage of their \$158 billion tax cuts which include:
  - [20% tax deduction on the cost of external training for employees](#)
  - [20% tax deduction on investing in new technology \(up to \\$100,00 per year\)](#)
- [Lower tax Guarantee including no new taxes on small businesses](#)

- [Support final stage of tax cuts proposed by the Coalition](#)
- [Development of a sector-wide Australian charities blueprint](#)
- Better Deal for small business

### Sustainability and society

1. Develop clear pathways for industries to transition to Net Zero.
2. An increased focus on sustainability reporting and assurance to improve stakeholder confidence in such

- [Net Zero emissions by 2050 using low-emission technologies](#)
- [Deliver on 2021-22 Budget commitment to reduce the cost of childcare by removing cap on Child Care Subsidy and increase subsidies available](#)

- [Net Zero emissions by 2050 and a 2030 target of 43 per cent, including an investment in green metal production](#)
- [Reduce the cost of childcare through changed subsidy rates](#)

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<p>disclosures and give business better information to consider in their decision making</p> <ol style="list-style-type: none"> <li>Support the development and adaption of technology that reduces greenhouse gas (GHG) emissions to meet and beat our target.</li> <li>We support Australia adopting a more ambitious GHG emissions target on the condition that it includes a plan showing how businesses and the community will be supported in helping to achieve this target</li> <li>CPA Australia’s vision for Australia includes a fair and equitable society and call on the next government to prioritise removing policies that create disadvantage.</li> </ol>	<ul style="list-style-type: none"> <li><a href="#">\$50 million to create a new research partnership with University of New South Wales and University of Newcastle to develop new energy technology</a></li> </ul>	<ul style="list-style-type: none"> <li><a href="#">Implement gender pay equity under the Fair Work Act and strengthen the Fair Work Commission’s powers to order pay increases for workers in low paid, female-dominated industries</a></li> </ul>

<b>Shift to a digital future</b>		
<p>There is immense opportunity to build a better and more prosperous Australia through technology.</p>		
<ol style="list-style-type: none"> <li>A co-ordinated implementation plan to complement the digital economy strategy 2030.</li> <li>We support further initiatives to modernise business interactions through increased investment in digital infrastructure including the Australian Business Registry Services.</li> <li>To help shift towards a digital future, increased investment in building the community’s digital capability. This should include continued and increased incentives for less technology capable business to invest in technology and cyber security, and upskilling / attracting a skilled workforce.</li> <li>A better ecosystem for start-ups and innovative businesses to succeed.</li> </ol>	<ul style="list-style-type: none"> <li>\$250 million, including \$178 million in additional funding, to build 50,000 electric vehicle charging stations</li> <li><a href="#">Business Energy Advice Program (BEAP) to assist Small Business’ in adopting more efficient technologies</a></li> <li><a href="#">\$5 million to develop a technology skills passport opening pathways for Australians to develop skills in the technology sector</a></li> </ul>	<ul style="list-style-type: none"> <li><a href="#">Introduction of an Electric Car Discount</a></li> <li>National Reconstruction Fund: <a href="#">Commitment to expand Australia’s critical technology capability, investing into creating more tech jobs</a></li> </ul>

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<p><b>A prosperous Australia</b></p> <ol style="list-style-type: none"> <li>CPA Australia calls on the parties to commit to long term policies that drive transformation and prosperity</li> <li>We want Australians to have greater access to affordable professional advice so they can make better decisions about their business, investments, savings and future.</li> <li>We support policies that will strengthen Australia's economy, build technological advantage and provide the economy increased protections against global disruptions and climate change.</li> </ol>	<ul style="list-style-type: none"> <li><a href="#">Introduce legislative changes to ensure the non-arm's length expense provisions operate as envisaged</a></li> <li><a href="#">Super Home Buyer Housing Scheme</a>, allowing first home buyers to invest up to 40% of their superannuation savings to help with the purchase of their first home</li> </ul>	<ul style="list-style-type: none"> <li><a href="#">Legislate National Anti-Corruption Commission by end of 2022</a></li> <li><a href="#">Global push for minimum 15% tax rate on multinational corporations</a> including a public register of beneficial ownership</li> <li><a href="#">\$1 billion invested into advanced manufacturing to support Australia's economy through creating local job opportunities</a></li> <li><a href="#">Help to Buy scheme</a> assisting up to 10,000 people a year earning less than \$90,000 a year to buy a house by cutting the cost by up to 40 per cent</li> </ul>

This snapshot is based on policies and commitments announced by political parties as of 15 May 2022.

CPA Australia has developed this snapshot to show how the policy announcements from each of the major parties address our policy priorities. Read our 2022 Australian Federal Election coverage [here](#).