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29 July 2021

The Chair
Auditing and Assurance Standards Board
PO Box 204, Collins Street West
Melbourne Victoria 8007
AUSTRALIA

Via online submission: www.auasb.gov.au

Dear Bill

**Submission on Proposed Auditing Standard ASA 2021-2 Amendments to Australian Auditing Standard
ASA 560 Subsequent Events**

CPA Australia represents the diverse interests of more than 168,000 members working in 100 countries and regions around the world. We make this submission on behalf of our members and in the broader public interest.

We support all of the proposed amendments to achieve harmonisation with ISA (NZ) 560 *Subsequent Events*, which was amended by the NZAuASB in February 2020, to clarify the timing of the communication required under the existing standard and to provide guidance on the actions the auditor may take to seek to prevent reliance on the auditor's report.

If you require further information on the views expressed in this submission, please contact Claire Grayston, Policy Adviser Audit and Assurance at claire.grayston@cpaustralia.com.au.

Your sincerely



Dr. Gary Pflugrath
Executive General Manager, Policy and Advocacy