

CPA Australia Pacific Scholarship

Terms and conditions 2023

A) Scholarship Details

1. The Pacific Scholarship on offer is as follows:
 - i. Complimentary enrolment for six (6) CPA Program subjects, being valued at NZD\$9198.00 (incl. GST); and
 - ii. one (1) waived CPA Australia Associate (**ASA**) membership fee for the first year of membership valued at NZD\$400.00 (incl. GST).

(Collectively, the **Scholarship**).

B) Eligibility and Application

2. The Scholarship is offered by CPA Australia Ltd (ABN 64 008 392 452) (**CPA Australia**).
3. Application for the Scholarship is open to individuals who meet the criteria set out in clause 5 below, excluding employees (and their immediate families) of CPA Australia and current ASA members.
4. The Scholarship application period opens at 9:00am (NZST) on 15 June 2023 and closes at 5:00pm (NZST) on 30 September 2023 (**Scholarship Period**).
5. To be eligible to apply for the Scholarship, applicants must meet the following criteria (**Applicant**):
 - a) Be of Pacific Islands descent, being an indigenous member of Samoa, American Samoa, Tonga, Cook Islands, Niue, Tokelau, Fiji (iTaukei), Rotuma, Solomon Islands, Vanuatu, New Caledonia, Papua New Guinea, Kiribati, Tuvalu, Palau, Marshall Islands, Federated States of Micronesia, Wallis and Futuna, Hawaii, French Polynesia, and/or Rapanui (Easter Island) (**Pacific Islands Descent**).
 - b) Be aged 18 years or over;
 - c) Be studying at a tertiary institution towards the requirements to join CPA Australia as an ASA and have completed a minimum of two year's study as part of a CPA-accredited course;
 - d) Be residing in:
 - i. New Zealand, Fiji; or
 - ii. the Pacific region, being the Cook Islands, Federated States of Micronesia, Kiribati, Marshall Islands, Nauru, New Caledonia, Niue, Norfolk Island, Palau, Papua New Guinea, Samoa, Solomon Islands, Timor Leste, Tokelau, Tonga, Tuvalu and Vanuatu (collectively, **the Pacific**),(but not necessarily a resident of New Zealand, Fiji or the Pacific for tax purposes) for the duration of the Scholarship; and
6. In order to apply for the Scholarship an Applicant must, during the Scholarship Period, submit (i) a completed Scholarship application form; (ii) a curriculum vitae (CV) (iii) a cover letter detailing their planned professional career and the reasons for wanting to be a CPA (400 word limit); (iv) a letter of support from a community leader within the New Zealand, Fiji or Pacific community supporting the character of the Applicant, outlining their achievements and contribution to that community; (v) a certified copy of their most recent academic transcript showing subjects passed and grades awarded, and the years in which they passed; (vi) evidence of their New Zealand, Fiji or Pacific residency; and (vii) evidence of their Pacific Islands Descent in the form of a birth certificate (**Application**).
7. An Applicant may only submit one Application.

C) Conditions of Application

8. By submitting an Application, you acknowledge that you have read, understood and agree to accept and be bound by these Terms and Conditions of the Scholarship.

D) Selection Process

9. Applications will be individually judged by a judging panel selected by CPA Australia (**Judging Panel**). Applications will be judged based on merit against the following selection criteria: (a) interpersonal and intellectual qualities necessary to demonstrate that the Applicant is motivated to complete the CPA Program; (b) academic merit throughout tertiary studies;

(c) contribution to the New Zealand, Fiji or Pacific community and (d) any other criteria considered relevant by the Judging Panel (**Selection Criteria**).

10. A maximum of two (2) Scholarship recipients will be selected by the Judging Panel (collectively, the **Recipients**). The Recipients will be selected by the Judging Panel on 19 October 2023 and announced on 24 October 2023.
11. The Applications that best satisfy the Selection Criteria will be the Recipients as determined by the Judging Panel. Only the Recipients will be contacted by CPA Australia.
12. If none of the Applications submitted meet the Selection Criteria, then CPA Australia will not issue a Scholarship (as described in clause 1). If no valid Application is submitted, no Scholarship will be issued.
13. Unsuccessful Applicants may reapply for the Scholarship where offered in subsequent years, provided they meet all eligibility criteria.

E) Scholarship Conditions

14. Using the Scholarship will be subject to the relevant individual being eligible for membership with CPA Australia which will be determined upon Application and maintaining membership for the duration of the Scholarship.
15. The total combined value of each Scholarship is NZD\$9598.00 (incl. GST).
16. The maximum value of each Scholarship is based on the recommended retail value of the Scholarship at the time of printing these Terms and Conditions (incl. GST). A maximum of one (1) Scholarship will be issued to each Recipient.
17. CPA Australia accepts no responsibility for a change in the Scholarship value between now and the ultimate Scholarship redemption date.
18. CPA Australia and each of its related bodies corporate, officers, employees and agents accept no responsibility for any late, lost or misdirected Applications due to technical disruptions, network congestion or for any other reason.
19. Applicants are responsible for ensuring that their contact details submitted to CPA Australia are correct. Applicants may forfeit their right to claim a Scholarship in the event that their contact details are inaccurate, or their Applications are incomplete.
20. Scholarships cannot be transferred or exchanged and cannot be redeemed for cash.
21. Unless expressly stated in these Terms and Conditions all other expenses become the responsibility of the Recipient.
22. If the Scholarship is unavailable, for whatever reason, CPA Australia reserves the right to substitute the Scholarship for a scholarship of equal or greater value, subject to applicable regulation.
23. Each Recipient will be informed at 5:00pm (NZST) on 24 October 2023 via email.
24. Each Recipient is required to notify CPA Australia at the time the Recipient(s) are announced, or via email by no later than 5:00pm (NZST) 31 October 2023 (**Final Acceptance Date**) if they are willing and able to accept their Scholarship (**Acceptance Notification**).
25. If a Recipient does not confirm with CPA Australia by the Final Acceptance Date that they are willing and able to accept their Scholarship, the Recipient will forfeit their Scholarship and CPA Australia may offer the Scholarship to the next runner-up Applicant.
26. Scholarships are effective from the date of Acceptance Notification and are redeemable for five (5) years. A Recipient must activate their ASA membership and start the CPA Program within five (5) years of the date of Acceptance Notification.
27. A Recipient must complete the CPA Program within six years of becoming an ASA member. The Scholarship does not require a Recipient to render any service to CPA Australia.
28. Scholarships are not valid in conjunction with any other offer. Scholarships are valued in New Zealand Dollars. Recipients are advised that tax implications may arise from their Scholarship and they should seek independent financial advice prior to acceptance of their Scholarship.
29. CPA Australia is not responsible or liable for any late, lost or misdirected mail.

F) Use of Applicants' Name and/or Image in Advertising

30. Each Applicant acknowledges, agrees and consents to CPA Australia using their name, university or higher education facility, country, personal image and/or Application submitted, on CPA Australia (and owned brands) social media accounts like Facebook, LinkedIn, Twitter, YouTube, Instagram, Weibo, WeChat, Tencent, Youku, WhatsApp and potentially other social media channels like LinkedIn closed groups (**Advertising**) and: (a) authorises CPA Australia to use their personal image howsoever recorded, in the Advertising in any medium in the world (including without limitation, in print or a broadcast, or by transmission or communication to the public, electronically, digitally or by other medium not now existing); (b) releases CPA Australia from any obligation to make payment to them for participating in the Advertising or for the use

of their name and/or image in the Advertising; (c) waives any moral rights whatsoever in respect of the Advertising; (d) agrees that they will not use or disclose to any person, any information relating to CPA Australia and the Advertising (**Confidential Information**), except where they are required to make disclosure under any law or court order (and then only to the extent required to comply) or where the Confidential Information is proved to be in the public domain other than as a result of the acts and/or omissions of the Applicant, or where the Applicant was already in possession of the Confidential Information; and (e) declares that they have not engaged in activities or conduct that would bring harm to their own or CPA Australia's reputation.

31. It is a condition of accepting the Scholarship that the Recipient may be required to sign a legal release in a form determined by CPA Australia in its absolute discretion.

G) Privacy Statement

32. Your personal information collected by CPA Australia for this Scholarship (**Personal Information**), is collected, and may be used for the purposes set out in the application form, subject to your consent.
33. Your Personal Information will be treated in a manner consistent with the CPA Australia Privacy Policy available at: <https://www.cpaaustralia.com.au/privacy-policy-and-statement>. By applying for the Scholarship, you consent and agree to the use of your Personal Information for the purposes disclosed and which you have consented to in your application form; and to use or publication of your name and image to identify you as a Recipient.
34. You have the right to access or ask us to correct any Personal Information we hold about you. CPA Australia will generally provide you with access to your Personal Information. You can opt out of receiving further communications from us.
35. If you do not provide CPA Australia with the Personal Information requested, or if you provide CPA Australia with inaccurate Personal Information, CPA Australia will not be able to process your Application for the Scholarship.
36. You may "opt-out" or withdraw your consent by contacting CPA Australia as outlined in the CPA Australia Privacy Policy. Once we have received notification that you have withdrawn your consent, we will no longer process your information for the purpose or purposes you originally agreed to, unless we have another legitimate basis for doing so.

H) General Provisions

37. CPA Australia staff or family, or current ASA members are not permitted to enter the Scholarship.
38. CPA Australia reserves the right (subject to the requirements of any applicable law) to cancel the Scholarship at any time and for any reason whatsoever and will not be liable for any losses, damages or expenses suffered by any Applicants as a result of cancelling the Scholarship.
39. CPA Australia may in its absolute discretion disqualify any Applicant of the Scholarship and/or terminate any Scholarship with no further payments from the date of termination, where CPA Australia has reason to believe:
- a. the Applicant has breached any of the Terms and Conditions, or engaged in any unlawful or other improper conduct calculated to jeopardise the fair and proper conduct of the Scholarship;
 - b. false or misleading information is provided by the Applicant in their Application or during the Scholarship term;
 - c. a Recipient ceases their membership with CPA Australia for any reason;
 - d. a Recipient fails any CPA Program examination three times (whether it is for the same subject or different subjects) within the CPA Program;
 - e. a Recipient fails to meet the eligibility criteria and conditions of their Scholarship;
 - f. a Recipient has breached the CPA Australia Constitution and/or By-Laws; or
 - g. a Recipient is found guilty of a criminal offence.

CPA Australia's legal rights to recover damages or other compensation from such an offender are reserved.

- h. CPA Australia is not responsible for any problems or technical malfunction of any telephone network or lines, computer online systems, servers, or providers, computer equipment, software, technical problems or traffic congestion on the Internet or at any website, or any combination thereof, (including but not limited to) any injury or damage to Applicants or any other person's computer related to or resulting from application for this Scholarship.
- i. If the Scholarship on offer is cancelled for any reason whatsoever, CPA Australia will not be obliged to provide a substitute Scholarship and will not (to the maximum extent permitted by applicable law) be liable for any losses, damages or expenses that the Applicant suffers or may suffer whatsoever arising from the cancellation.
- j. Applicants must not: (a) publish any commentary (including electronically on any social media or the World Wide Web); or (b) make any statement to the media or to any other person with means to publish information, without providing the proposed statement, article or otherwise to CPA Australia for review and without receiving CPA Australia's prior written consent (which consent may be withheld in CPA Australia's absolute discretion).
- k. CPA Australia's decision in relation to any and all aspects of the Scholarship is final and binding on every person who applies, and no correspondence will be entered into.

- l. CPA Australia, each of its related bodies corporate, officers, employees and agents shall not be liable for any loss, damage, expense or charge whatsoever which is suffered (including but not limited to direct, indirect or consequential loss) or for any personal injury suffered or sustained in connection with this Scholarship except for any liability which cannot be excluded by law.
- m. CPA Australia makes no representations or warranties as to the quality/suitability of the Scholarship. To the extent permitted by law, CPA Australia is not liable for any loss suffered or sustained, to person or property and including, but not limited to, consequential (including economic) loss by reason of any act or omission, deliberate or negligent, by CPA Australia, or its agents, in connection with the arrangement for supply, or the supply, of any goods or services by any person to the Recipient. This clause does not affect, and is not intended to affect, any rights a consumer might have, which are not able to be excluded under applicable consumer protection laws.
- n. If for any reason this Scholarship is not capable of running as planned for reasons including but not limited to infection by computer virus, bugs, tampering, unauthorised intervention, fraud, technical failures or any other causes beyond the control of CPA Australia which corrupt or affect the administration, security, fairness, integrity or proper conduct of this Scholarship, CPA Australia reserves the right, subject to any written directions given under applicable law, to disqualify any individual who tampers with the application process, and to cancel, terminate, modify or suspend the Scholarship. CPA Australia reserves all rights to recover damages and/or other compensation as may be deemed appropriate from such an offender.
- o. CPA Australia has sole responsibility for the interpretation of these Terms and Conditions and no correspondence about the same will be entered into. CPA Australia reserves the right and may at its discretion amend, modify, change or remove these Terms and Conditions at any time without notice.

Any questions regarding the Scholarship, or the Terms and Conditions, may be directed to pacific@cpaaustralia.com.au.