

Management Accounting Study map



BEFORE YOU BEGIN

- Scheduling your exam appointment
- Foundation exams rules and regulations
- Preparing for Foundation exams
- Learning objectives
- Frequently asked questions
- Additional learning support

- Using your study guide
- Using your ePub study guide
- Study guide (PDF)
- Study guide (ePub)

MODULE 2

- Study guide (PDF)
 - Study guide (ePub)
 - Chapter overview—Module 2
- Study time proportion: 15%**

MODULE 4

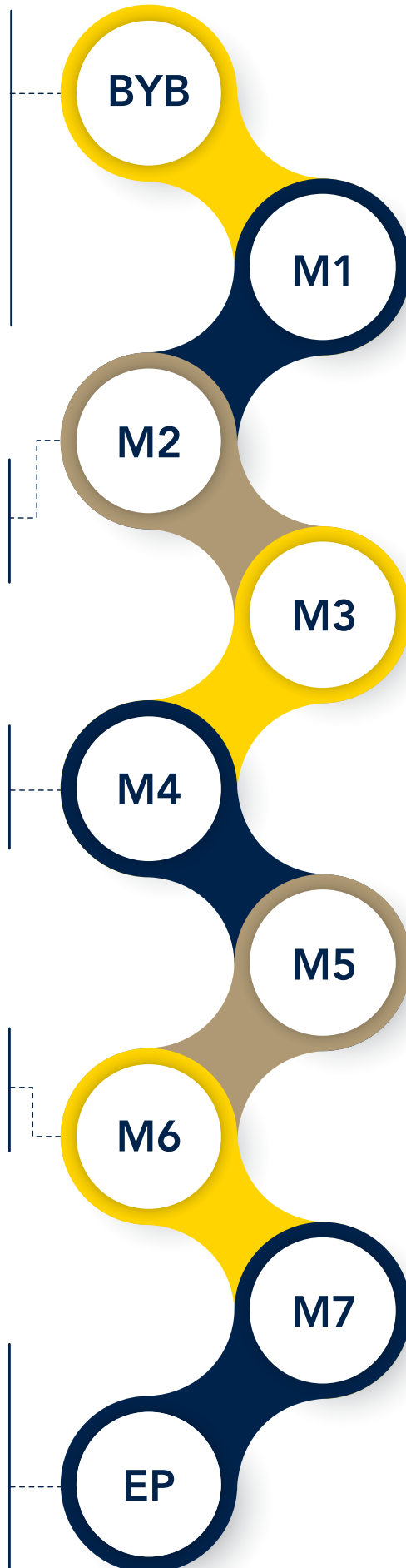
- Study guide (PDF)
 - Study guide (ePub)
 - Chapter overview—Module 4
- Study time proportion: 20%**

MODULE 6

- Study guide (PDF)
 - Study guide (ePub)
 - Chapter overview—Module 6
- Study time proportion: 18%**

EXAM PREPARATION

- Scheduling your exam appointment
- What to expect on the day of your exam
- Accessing and understanding your results
- What to expect on the day of your exam
- Exam tutorial
- Pearson VUE On-screen calculator
- On-screen exam tools



MODULE 1

- Study guide (PDF)
 - Study guide (ePub)
 - Chapter overview—Module 1
- Study time proportion: 7%**

MODULE 3

- Study guide (PDF)
 - Study guide (ePub)
 - Chapter overview—Module 3
- Study time proportion: 23%**

MODULE 5

- Study guide (PDF)
 - Study guide (ePub)
 - Chapter overview—Module 5
- Study time proportion: 12%**










MODULE 7

- Study guide (PDF)
 - Study guide (ePub)
 - Chapter overview—Module 7
- Study time proportion: 5%**











Key:

- Activity
- Audio
- Check your understanding
- Study guide
- Supplementary document
- Video
- Web link












Detailed study session planning

			Recommended study time	Done
Before you begin				
—		Scheduling your exam appointment	10 mins	
—		Foundation exams rules and regulations	20 mins	
—		Preparing for Foundation exams	20 mins	
—		Learning objectives	10 mins	
—		Frequently asked questions	20 mins	
—		Additional learning support	5 mins	
—		Using your study guide	5 mins	
—		Using your ePub study guide	10 mins	
—		Study guide—Introduction	20 mins	
			Total	2 hrs


Notes:

			Recommended study time	Done
Study session	Module 1—The nature and purpose of management accounting			
—		Audio: Chapter overview—Module 1	5 mins	
—		Study guide—Before you begin	30 mins	
1		Study guide—The management accounting function	25 mins	
2		Study guide—Financial accounting, cost and management accounting	30 mins	
3		Study guide—Providing information for planning, control and decision-making	30 mins	
4		Study guide—Information and value creation	2.5 hrs	
5		Study guide—Developments in management accounting	30 mins	
6		Study guide—Sustainability and management accounting	30 mins	
7		Study guide—Management accounting systems	2.5 hrs	
—		Study guide—Quick revision questions	30 mins	
Total			8.5 hrs	

Notes:


























Study session	Module 2—Cost classification	Recommended study time	Done
—	 Audio: Chapter overview—Module 2	5 mins	
—	 Study guide—Before you begin	30 mins	
1	 Study guide—Relevant costs	6.5 hrs	
—	 Study guide—Quick revision questions 1	30 mins	
2	 Study guide—Introduction to cost behaviour	1.5 hrs	
3	 Study guide—Fixed costs and variable costs	45 mins	
4	 Study guide—Cost behaviour patterns	3 hrs	
5	 Study guide—Cost estimation	45 mins	
6	 Study guide—Determining the fixed and variable elements of semi-variable costs	3 hrs	
7	 Study guide—Components of a product's cost	45 mins	
—	 Study guide—Quick revision questions 2	40 mins	
Total		18 hrs	

Notes:

Study session			Recommended study time	Done
Module 3—Types of product costing				
—		Audio: Chapter overview—Module 3	15 mins	
—		Study guide—Before you begin	1 hr	
1		Study guide—Cost classification	1 hr 45 mins	
2		Study guide—Overheads	1 hr	
3		Study guide—Absorption costing: an introduction	1 hr	
4		Study guide—Overhead allocation	20 mins	
5		Study guide—Overhead apportionment	2 hrs	
6		Study guide—Overhead absorption	1.5 hrs	
7		Study guide—Absorption rates	30 mins	
8		Study guide—Marginal costing: an introduction	20 mins	
9		Study guide—Marginal costing, absorption costing and the calculation of profit	2.5 hrs	
—		Study guide—Quick revision questions 1	30 mins	
10		Study guide—Introduction to Activity Based Costing (ABC)	30 mins	
11		Study guide—Outline of an ABC system	1.5 hrs	
12		Study guide—Absorption costing versus ABC	1.5 hrs	
13		Study guide—Marginal costing versus ABC	20 mins	
14		Study guide—Introducing an ABC system into an organisation	1 hr	
15		Study guide—Advantages and disadvantages of ABC	2 hrs	
—		Study guide—Quick revision questions 2	30 mins	
16		Study guide—Features of process costing and job costing	30 mins	
17		Study guide—Process costing: an introduction	1 hr	
18		Study guide—Dealing with losses	1 hr	
19		Study guide—Accounting for scrap	1 hr	
20		Study guide—Valuing closing work in process	1.5 hrs	
21		Study guide—Job costing	2 hrs	
—		Study guide—Quick revision questions 3	30 mins	
Total			27.5 hrs	









	Recommended study time	Done
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Notes:






















Study session			Recommended study time	Done
Module 4—Budgeting and variance analysis				
—		Audio: Chapter overview—Module 4	10 mins	
—		Study guide—Before you begin	1 hr	
1		Study guide—The purpose and benefits of budgeting	1 hr	
2		Study guide—Steps in budget preparation	40 mins	
3		Study guide—Preparing functional operating budgets	30 mins	
4		Study guide—Cash budgets	2.5 hrs	
5		Study guide—Budgeted financial statements	1 hr	
6		Study guide—Flexible budgets	30 mins	
7		Study guide—Incremental and zero-based budgeting (ZBB) systems	1 hr	
8		Study guide—Budgeting, performance and motivation	2.5 hrs	
—		Study guide—Quick revision questions 1	30 mins	
9		Study guide—Standard costing	3 hrs	
—		Study guide—Quick revision questions 2	30 mins	
10		Study guide—Budgetary control and variance analysis	1 hr	
11		Study guide—Direct material cost variances	30 mins	
12		Study guide—Direct labour cost variances	30 mins	
13		Study guide—Variable production overhead variances	30 mins	
14		Study guide—Fixed production overhead variances	2 hrs	
15		Study guide—The reasons for cost variances	20 mins	
16		Study guide—The significance of cost variances	30 mins	
17		Study guide—Sales variances	40 mins	
18		Study guide—Operating statements	40 mins	
19		Study guide—Investigating variances	1 hr	
20		Study guide—Control action	1 hr	
—		Study guide—Quick revision questions 3	30 mins	
Total			24 hrs	

	Recommended study time	Done
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Notes:








			Recommended study time	Done
Study session	Module 5—Performance measurement			
—		Audio: Chapter overview—Module 5	5 mins	
—		Study guide—Before you begin	40 mins	
1		Study guide—The purpose of performance measurement systems	15 mins	
2		Study guide—Responsibility centres, materiality and controllability	3.5 hrs	
3		Study guide—Financial performance measures	7.5 hrs	
4		Study guide—Non-financial performance measures and the balanced scorecard	30 mins	
5		Study guide—Reward systems	1.5 hrs	
—		Study guide—Quick revision questions	30 mins	
Total			14.5 hrs	

Notes:
















Study session			Recommended study time	Done
Module 6—Short-term and long-term decision making				
—		Audio: Chapter overview—Module 6	10 mins	
—		Study guide—Before you begin	1 hr	
1		Study guide—Introduction to decision making	30 mins	
2		Study guide—Relevant costs	10 mins	
3		Study guide—Choice of product (product mix) decisions	1 hr	
4		Study guide—Make or buy decisions	1 hr	
5		Study guide—Outsourcing	1.5 hrs	
—		Study guide—Quick revision questions 1	20 mins	
6		Study guide—Cost volume profit (CVP) analysis and break-even	30 mins	
7		Study guide—The contribution to sales (C/S) ratio	30 mins	
8		Study guide—The safety margin	10 mins	
9		Study guide—Break-even calculations and profit targets	2.5 hrs	
10		Study guide—Break-even, contribution and profit/volume charts	3.5 hrs	
11		Study guide—Limitations of cost volume profit (CVP) analysis	20 mins	
—		Study guide—Quick revision questions 2	30 mins	
12		Study guide—The payback method	30 mins	
13		Study guide—The accounting rate of return (ARR)	2 hrs	
14		Study guide—The impact of risk and uncertainty in decision making	2 hrs	
15		Study guide—The process of investment decision making	2 hrs	
16		Study guide—Post-completion audit (PCA)	1 hr	
—		Study guide—Quick revision questions 3	20 mins	
Total			21.5 hrs	

	Recommended study time	Done
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Notes:

			Recommended study time	Done
Study session	Module 7—Inventory and pricing decisions			
—		Audio: Chapter overview—Module 7	10 mins	
—		Study guide—Before you begin	20 mins	
1		Study guide—Just-in-time (JIT) systems	1.5 hrs	
2		Study guide—Inventory control levels	1 hr	
3		Study guide—Inventory management techniques	1 hr	
4		Study guide—Pricing decisions	1.5 hrs	
—		Study guide—Quick revision questions	30 mins	
Total			6 hrs	

Notes:

Study session	Exam preparation—Revision	Recommended study time	Done
—	 Scheduling your exam appointment	10 mins	
1	 Study guide—Revise Modules 1 and 2	2 hrs	
—	 Study guide—Revision questions for Modules 1 and 2	50 mins	
2	 Study guide—Revise Module 3	2 hrs	
—	 Study guide—Revision questions for Module 3	1 hr	
3	 Study guide—Revise Modules 4 and 5	2.5 hrs	
—	 Study guide—Revision questions for Modules 4 and 5	1.5 hrs	
4	 Study guide—Revise Modules 6 and 7	2 hrs	
—	 Study guide—Revision questions for Modules 6 and 7	1 hr	
—	 What to expect on the day of your exam	5 mins	
—	 Video: What to expect on the day of your exam	5 mins	
—	 Pearson VUE On-screen calculator	5 mins	
—	 On-screen exam tools	5 mins	
—	 Exam tutorial	30 mins	
—	 Accessing and understanding your results	10 mins	
Total		14 hrs	

Notes:

Suggested study schedule by weeks

Six weeks

Module	Total hours	Suggested weeks
1 The nature and purpose of management accounting	8.5	Week 1
2 Cost classification	18	Week 1, 2
3 Types of product costing	27.5	Week 2, 3
4 Budgeting and variance analysis	24	Week 3, 4
5 Performance measurement	14.5	Week 4, 5
6 Short-term and long-term decision making	21.5	Week 5, 6
7 Inventory and pricing decisions	6	Week 6

12 weeks

Module	Total hours	Suggested weeks
1 The nature and purpose of management accounting	8.5	Week 1
2 Cost classification	18	Week 1, 2, 3
3 Types of product costing	27.5	Week 3, 4, 5, 6
4 Budgeting and variance analysis	24	Week 6, 7, 8
5 Performance measurement	14.5	Week 8, 9, 10
6 Short-term and long-term decision making	21.5	Week 10, 11, 12
7 Inventory and pricing decisions	6	Week 12

24 weeks

Module	Total hours	Suggested weeks
1 The nature and purpose of management accounting	8.5	Week 1–2
2 Cost classification	18	Week 2–6
3 Types of product costing	27.5	Week 6–11
4 Budgeting and variance analysis	24	Week 11–16
5 Performance measurement	14.5	Week 16–19
6 Short-term and long-term decision making	21.5	Week 19–23
7 Inventory and pricing decisions	6	Week 23–24

52 weeks

Module	Total hours	Suggested weeks
1 The nature and purpose of management accounting	8.5	Week 1–4
2 Cost classification	18	Week 4–12
3 Types of product costing	27.5	Week 12–24
4 Budgeting and variance analysis	24	Week 24–34
5 Performance measurement	14.5	Week 34–41
6 Short-term and long-term decision making	21.5	Week 41–50
7 Inventory and pricing decisions	6	Week 50–52