



New Zealand

MEDIA RELEASE

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Worldwide accounting profession's call to action on climate change

Chartered Accountants Australia and New Zealand and CPA Australia have joined 14 of the world's largest professional accounting organisations committing to a call to action in response to climate change. The organisations represent 2.5 million accountants globally.

"Accountants are uniquely placed and qualified to help businesses and organisations deal with climate change," said Chartered Accountants Australia and New Zealand Chief Executive Rick Ellis. "They can quantify the risks, and their financial consequences, providing robust, reliable and transparent information for decision makers, investors and the public."

Chief Executive of CPA Australia Andrew Hunter said "climate change presents significant economic and social challenges both now and in the future – challenges that require action from governments, businesses and people from all walks of life."

The statement includes actions the accounting profession can take, as well as a commitment from the chief executives of the organisations to support members in the coming months with the resources, information and training needed to meet the challenges ahead.

The transition for economies will rely on adapting economic policies and associated market mechanisms. The accounting profession is central to helping achieve both of these important objectives.

Mr Hunter also noted "the call to action is consistent with and complements actions taken by a broad range of regulatory agencies by way of pronouncements and guidance emphasising the economic and business imperatives of response to the multi-faceted challenges of climate change.

"It also adds to the growing momentum towards identifying strategies for a just and economically efficient transition to net zero emissions."

Mr Ellis said "accountants are already playing a key role assisting organisations to manage their impact on the planet and the impact of climate change on their organisation.

"Our call to action supports both these early adopters who are quantifying risk and accountants following in their footsteps."

Read the Call to Action here www.accountingforsustainability.org/abn-climate-action

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Resources/ guidance/ additional reading

CA ANZ - <https://www.charteredaccountantsanz.com/member-services/technical/business-issues/climate-change-risk>

CPA Australia - <https://www.cpaaustralia.com.au/professional-resources/esg/climate-change-and-risk-policy>

About Chartered Accountants Australia and New Zealand

Chartered Accountants Australia and New Zealand (CA ANZ) represents more than 125,000 financial professionals, supporting them to build value and make a difference to the businesses, organisations and communities in which they work and live. Around the world, Chartered Accountants are known for their integrity, financial skills, adaptability and the rigour of their professional education and training. www.charteredaccountantsanz.com

About CPA Australia

CPA Australia is one of the world's largest accounting bodies, with over 165,000 members working in more than 100 countries and regions and supported by 19 offices globally. Our core services to members include education, training, technical support and advocacy. Employees and members work together with local and international bodies to represent the views and concerns of the profession to governments, regulators, industries, academia and the community. Visit our website: www.cpaaustralia.com.au