

HONG KONG ECONOMIC AND BUSINESS SENTIMENT SURVEY 2022

CPA
AUSTRALIA



ECONOMIC EXPECTATIONS

52%

expect moderate GDP growth of up to 2.9%



KEY FACTORS IMPACTING ECONOMIC GROWTH



Cross-border travel



COVID-19

BUSINESS EXPANSION ACTIVITIES IN THE NEXT THREE YEARS

87%



expect their company to **expand their business activities**

TOP DESTINATIONS FOR EXPANSION*

Mainland China (excluding GBA cities) 50%

Within Hong Kong 40%

Greater Bay Area (excluding Hong Kong) 36%

Southeast Asia 29%

*Respondents may choose up to 3 options

BUSINESS TRENDS AND KEY STRATEGIC FOCUSES



■ 2022 ■ 2021

TOP BUSINESS STRATEGIC FOCUSES FOR 2022



Innovation and technology, including digital transformation

Attracting, retaining and nurturing talent



Improving business efficiency

Expanding into new markets



ACTIONS TO IMPROVE COMPETITIVENESS



Strengthen Hong Kong's position as an international financial centre



Greater support for innovation and technology



Expand international economic and trade connections

ACTIONS TO STRENGTHEN POSITION AS AN INTERNATIONAL FINANCIAL CENTRE



Support of FinTech and other digital finance innovation



Hong Kong's status as an offshore RMB centre



Support to attract and retain finance talent in Hong Kong