
WHAT IS A MICRO-CREDENTIAL?

Micro-credentials offer individuals a new way to show their professional progress.

This video explains how they work and what the benefits are.

WHAT IS A MICRO-CREDENTIAL?

A micro-credential is a short credential.

It's quicker to complete than a university degree

or the CPA Program,

which we call macro-credentials.

A micro-credentialed course takes 20, 30, 40 or 60 hours to complete.

And each course is delivered at one of four capability levels:

Developing, Proficient, Mastery or Expert.

HOW DO THEY WORK?

Once an individual has successfully completed a micro-credentialed course,

they can download a digital badge to showcase their achievement.

This icon can be placed on platforms such as LinkedIn,

email signatures or digital CVs,

providing a powerful way to signal skills and

expertise to employers, clients and peers.

Some micro-credentialed courses will also provide

an opportunity to earn a digital certificate

at Mastery or Expert level.

These represent the successful completion of a longer period of study, such as a stack of micro-credentials or a CPA Program subject.

SO WHAT ARE THE BENEFITS?

As the industry changes, our micro-credentials offer individuals an opportunity to evolve their expertise and target their career goals.

There are four key benefits:

Relevance - individuals can upskill in areas relevant to their unique career path

Flexibility – individuals can choose the topic and pace of learning that suits them

Speed – individuals can quickly gain incremental achievements

Visibility – individuals can easily share their achievements as digital badges and certificates

ARE THEY SECURE?

Yes. Both digital badges and certificates contain metadata, which is detailed, embedded information about the course, that peers, employers and education institutions can view.

It verifies the achievement and demonstrated skills, provides details on the course and assessment, and also ensures that badges and certificates are tamper-proof and can't be faked.

LAUNCHING OUR FIRST MICRO-CREDENTIALS

The first suite of micro-credentials we're offering is Digital Finance.

Digital Finance focuses on the ways we're using

Technology to replace manual accounting practices.

From smartphone payments, to big data, AI and automation.

This suite of courses aims to better equip accounting

professionals for the changing world we work in,

so they can continue to progress their careers.

Digital Finance is a 'stack' of six micro-credentialed courses:

- The Digital Finance Ecosystem
- Data Interpretation and Visualisation
- Data Analytics
- Future of Money
- Technology and its use in Finance
- Risk management, governance and regulation

Each course is equivalent to 20 hours of study with an inbuilt assessment.

Once a course is successfully completed, we'll award a digital badge.

Each badge represents capability at a 'proficient' level.

To achieve a certificate in Digital Finance,

individuals must successfully complete the

full stack of six courses and pass a final exam.

The exam will assess knowledge across the Digital Finance

suite at a higher 'mastery' level of capability.

That's a quick overview of micro-credentials from CPA Australia.