IMPACT OF TECHNOLOGY ON THE DESIRED SKILLS OF EARLY CAREER ACCOUNTANTS



Skills for success

- ✓ Effective communication
- ✓ Accounting skills and knowledge
- ✓ Problem-solving
- ✓ Professionalism



Preparedness for technology

57%

Of those surveyed believe that early career accountants are largely prepared for the impact of technology on the profession.

Impact of technology on desired skills

Early career accountants and managers noted five main ways that technology changed the skills needed for success:

- 1. Shift from data processing to analytics, interpreting data, solving problems and adding value
- 2. Greater pressure to understand technology
- 3. Need to keep up with technology changes
- 4. People skills are now essential
- 5. Growing need to keep focused on self-development

Both early career accountants and managers emphasise the importance of personal agency and a lifelong approach to learning. Formal training, networks, and opportunities to practice technology-related skills are also important.



Universities are seen to be extremely valuable in helping to prepare graduates for the impact of technology.

KEY TAKEAWAYS

Higher education provides the building blocks for future learning in technology in collaboration with industry and professional associations.

Organisations and professional associations should give better access to, and training in the latest technologies.

Education and training providers play a pivotal role in developing technology skills in accountants.

Education and training providers should adapt their training to better support early career accountants and managers.

collaborative and co-creation practices will enhance the technology skills of early career accountants

To read the full report *Impact of technology on the desired skills of early career accountants*, click <u>here</u>.



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