



Tax Practitioners Board signs new MOU with CPA Australia

8 October 2020

Today the Tax Practitioners Board (TPB) has signed its first Memorandum of Understanding (MOU) with a recognised tax agent association, <u>CPA Australia</u>.

TPB Chair, Mr Ian Klug AM, said the MOU highlights the TPB's intention to work collaboratively with recognised professional associations to promote the integrity of the tax profession.

'We are pleased that CPA Australia has joined us in signing the third MOU between a recognised professional association and the TPB,' Mr Klug said.

'These agreements are already proving most effective in promoting information exchange for the mutual benefit of both parties,' he said.

'They are also ensuring we are better able to track and monitor compliance with the *Tax Agent Services Act* 2009 including the Code of Professional Conduct.'

CPA Australia Chair, Ms Merran Kelsall FCPA, said: 'This agreement facilitates proactive and timely information sharing on matters which may impact the activities and reputation of the accounting profession.'

'By working cooperatively with the TPB, we are helping to enhance consumer protection and uphold the integrity of the profession,' she said.

Ms Kelsall said CPA Australia has been working with Australian, New Zealand and international regulators and standard setting bodies throughout the year.

'This is the first of a number of information sharing agreements CPA Australia will sign this year,' she said.

'CPA Australia has also agreed to sign MOUs with the Australian Restructuring Insolvency and Turnaround Association and New Zealand's Financial Markets Authority.'

About the Tax Practitioners Board:

The Tax Practitioners Board regulates tax practitioners in order to protect consumers. The TPB aims to assure the community that tax practitioners meet appropriate standards of professional and ethical conduct. Follow us on <u>Twitter @TPB gov au</u>, <u>Facebook</u> and <u>LinkedIn</u>

About CPA Australia:

CPA Australia is one of the world's largest accounting bodies, with more than 166,000 members working in 100 countries and regions and supported by 19 offices globally. Our core services to members include education, training, technical support and advocacy. Employees and members work together with local and international bodies to represent the views and concerns of the profession to governments, regulators, industries, academia and the community.

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