

COVID 19 – Jobkeeper scheme a lifesaver says CPAs



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The Australian Government's third tranche of stimulus and safety net measures will go a very long way to ameliorate the dramatic impact that the COVID-19 crisis is having on businesses, workers and their families, and the economy, according to Australia's largest accounting body CPA Australia.

CPA Australia spokesperson Paul Drum said the new JobKeeper scheme announced today, offering \$1500 per employee per fortnight and backdated to 1 March 2020, will:

- Be of significant financial benefit to workers and their families
- Help businesses to stay open during the crisis where and when permitted
- Keep employers and employees engaged during this period of unprecedented uncertainty
- Speed up the business and economic recovery as we come out of the crisis period.

"The cost of this measure – an additional \$130 billion over and above what has already been committed to by governments at all levels is breathtaking – but indicative of the magnitude of the health and economic challenges Australia is facing now and in the future.

"CPA Australia will continue to work with governments and the relevant government agencies to help ensure this package of relief gets to those who qualify as expeditiously as possible," Mr Drum said.

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About CPA Australia

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