

## CPA Australia Signs MoU with Taiwan Accounting Bodies

**[TAIWAN, 30 September, 2015]** CPA Australia has signed a Memorandum of Understanding (MoU) with Taiwan's accounting bodies.

The MoU will enable CPA Australia and Taiwan accounting bodies to further support each other in the areas of training and continual professional development of members in accounting and related areas.

Mr Hughes welcomed the opportunity to partner with Taiwan accounting bodies and acknowledged the positive impact the MoU will have on accounting professionals in Taiwan and Australia. "Since 2013, Taiwan has adopted the International Financial Reporting Standard (IFRS) to enable seamless integration with the international financial system. CPA Australia is looking forward to collaborating with Taiwan accounting bodies and supporting further training and talent development for accounting professionals in Taiwan," Mr Hughes said.

The collaboration between the Taiwan accounting bodies and CPA Australia would elevate the international competitiveness of accounting professionals in Taiwan. As the world's economy becomes more globalized, it will become increasingly important for accounting bodies around the world to cooperate together for the advancement of the accounting profession.

### About CPA Australia

Established in 1886, CPA Australia is one of the world's largest professional accounting bodies; it has more than 150,000 members across 120 countries. With more than 16,000 members located in the Greater China area, CPA Australia currently has four main offices in Hong Kong, Beijing, Shanghai, Guangzhou and a liaison office in Macau.

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