

RG 146 Compliance solution

Gain key skills in financial planning,
superannuation, investments and insurance



Gain compliance in the RG 146 training standards, in your choice of specialist knowledge areas to provide personal advice. Plus, have the option to complete a nationally recognised qualification in financial planning.

Module 1

+ RG 146 Financial advice foundation

Module 2

+ RG 146 Insurance

Module 3

+ RG 146 Investments

Module 4

+ RG 146 Superannuation

Module 5

+ RG 146 Financial planning

These modules have been designed to address the training standards of RG 146 and the skills necessary to provide personal advice to clients. When you successfully complete all five modules, you will also be eligible for the Diploma of Financial Services (Financial Planning).

Program suited for

This program is for full members of CPA Australia who wish to gain RG 146 compliance to become licensed financial planners.



Reap the benefits of being a CPA and pursue excellence in financial planning, by completing this financial planning training with CPA Australia.

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RG 146 Compliance solution

What is ASIC RG 146?

The Australian Securities and Investments Commission (ASIC) has issued Regulatory Guide 146 which sets out the training standards for financial product advisers. The training standards comprise both knowledge and skills requirements, which will vary depending on the financial planner's activities. In general, an individual will meet the training standards of RG 146 by completing a training course that has been assessed as meeting the training standards and is listed on the ASIC Training Register.

Please note that you must hold an Australian Financial Services Licence or be an authorised representative of a licensee in order to provide financial planning advice. For further information on how to become a financial planner refer to cpaustralia.com.au/financialplanner

CPA Australia's RG 146 Compliance solution

CPA Australia's RG 146 Compliance solution has been designed to provide ASIC compliance in either a single area or across the range of advice. Where advice is to be offered in only one area, such as insurance or superannuation, it is possible to gain compliance by completing only two of the modules. It is important to note that to gain the specialist designation CPA (FPS) members must be compliant in all the areas of financial planning to provide holistic advice.

Assessment

The assessment for each module consists of a written assignment and a telephone interview which may include a role play with an assessor. You must successfully complete each assessment in order to demonstrate your competence to provide financial advice.

Assessment only

If you have had five or more years relevant industry experience in the immediate past eight years, you may choose not to study the learning modules, but to complete the assessment tasks only. You must provide evidence of your experience to be approved for this option. You may also be asked to provide some additional evidence of your existing advisory knowledge and skills.

Recognition of prior learning (RPL)

If you have had five or more years relevant industry experience in the immediate past eight years, and believe that you already have the required knowledge and skills covered by the competencies in each module, you may apply for RPL. This means that you will be required to submit a detailed portfolio of evidence of your competence. You may apply for RPL for individual modules or for the full diploma qualification.

Please contact CPA Australia for more details of the assessment only and RPL options.

Flexible learning

The modules are designed for study at your own pace, within a given timeframe. The RG 146 Financial advice foundation is a prerequisite and must be completed first, or in conjunction with one of the other modules when you first enrol. The RG 146 Financial planning module must be completed last.

What's in the modules?

Developed to meet the requirements of both ASIC and the Financial Services Training Package, these self-paced modules include real-life scenarios, so that they're easy to understand and relate to the real task of giving advice.

Each module includes detailed reference materials, further reading and additional case studies. There are also self-assessment activities to show you how you're progressing at the key stages in the course.

CPD hours

On successful completion of the assessment in each module, you may claim for the total number of hours taken to complete the course, up to a maximum limit of 40 hours per module. 20 hours per module can be claimed on enrolment and the balance after assessment.

CPA Program – CPA 110

CPA 110 and the Client relationship training workshop (CRTW) meet the initial requirements to be compliant in generic knowledge, financial planning and superannuation. It also addresses the skills component.

The RG 146 Compliance solution has been designed to complement the completion of CPA 110 and the CRTW.

For further information, please refer to cpaustralia.com.au/rg146compliance or call 1300 727 000.

Module 1

RG 146 Financial advice foundation

ASIC has specified a range of knowledge and skills required by anyone providing financial advice. This is the 'generic knowledge' requirement of RG 146. Generic knowledge includes:

- + Economic environment
- + Operation of financial markets
- + Financial products

This module also covers content such as the legal environment, and theories of investment that are common to all advisory areas. The legal environment includes:

- + Disclosure
- + Compliance
- + Documentation

This module is a prerequisite for modules 2-5.

Module 2

RG 146 Insurance

To insure effectively against risk, you need to understand it. The same goes for advising on risk. This self-paced learning program builds on RG 146 Financial advice foundation to ensure you have the knowledge and skills to successfully meet the ASIC requirements – and provide expert assistance to your clients. This module covers:

- + How the insurance markets operate within financial markets
- + Risk management techniques
- + Types of life insurance and who offers them
- + Issues currently affecting insurance products
- + The role of insurance brokers and regulatory authorities
- + Legal principles of insurance
- + How to provide advice in life insurance
- + How to provide advice in general insurance

Module 3

RG 146 Investments

While choices of investment products are made at the last stage of providing comprehensive financial planning advice, an understanding of the types of investment products available and how they relate is needed. RG 146 Investments includes three ASIC compliance areas:

- + Securities (including both equity products and debt products)
- + Derivatives
- + Managed investments

This module identifies and explains the differences between the various styles of products and provides a basis of comparison between products in order to provide appropriate advice to clients. RG 146 Investments builds on the RG 146 Financial advice foundation and contributes to the ability to provide comprehensive financial planning advice. At the successful conclusion of the module, an adviser should be able to:

- + Discuss capacity with a client
- + Determine client requirements and expectations
- + Provide appropriate and timely information advice to clients
- + Conduct research to support recommendations
- + Record and implement client instructions

Module 4

RG 146 Superannuation

Superannuation is the centrepiece of Australia's wealth accumulation industry and understanding it is at the heart of good financial and retirement planning. As superannuation is a compulsory part of an Australian employee's remuneration, it is a crucial part of financial planning.

This learning module covers all the essential areas, including:

- + Australia's retirement income system; its development, structure and operations

- + The legislation and regulations governing superannuation
- + The regulations for termination payments and superannuation as an income stream
- + The prevailing taxation and social security regulations
- + Providing advice in superannuation both for wealth accumulation and for retirement

This module builds on the RG 146 Financial advice foundation to provide ASIC compliance in superannuation.

Module 5

RG 146 Financial planning

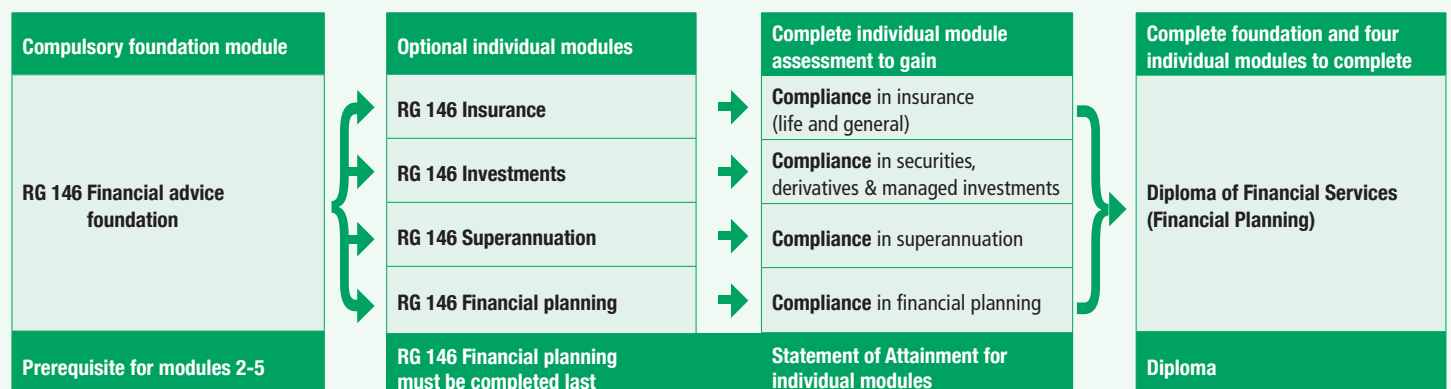
Financial planning is one of the ASIC specialty areas for giving financial advice. It addresses all of the financial needs of the client in a holistic way. This module builds on the other modules in the RG 146 series and shows how the different parts of the financial planning service fit together. It includes:

- + Estate planning
- + Developing a financial plan
- + Implementing a financial plan
- + Reviewing a financial plan and providing ongoing service

This clear, comprehensive module is the most efficient way to meet the ASIC requirements under the 'Financial planning' specialist component and is designed for financial planners, public accountants, financial services advisers and anyone who plans to launch a career in this sector. (Note that to provide financial planning advice you must be ASIC compliant in any areas in which you provide advice.)

This module must be completed last.

ASIC RG 146 Compliance (Enrolment is restricted to full CPA Australia members)



You must successfully complete an assessment for each module to satisfy both the training standards of RG 146 and to obtain CPD hours. You will gain a Statement of Attainment upon successful completion of each module and a Diploma of Financial Services (Financial Planning) upon successful completion of all five modules.

TWO EASY WAYS TO REGISTER

Fax:

1300 658 156

To pay by credit card

Mail:

Member Administration, CPA Australia Ltd
GPO Box 2820, Melbourne VIC 3001

To pay by credit card or cheque

**For order enquiries please contact
CPA Australia on 1300 857 705**

Source code: 1001 38 TR

1 Please complete your details

*Required information to ensure that we are able to contact you regarding your order

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
CPA Australia membership number*	Title	Preferred name*	Surname*
<input type="text"/>	<input type="text"/>		
Position*	Organisation/Department*		
<input type="text"/>		<input type="text"/>	<input type="text"/>
Preferred mailing address*		Suburb*	Postcode*
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Preferred phone*	Fax	Preferred email*	
<input type="text"/>	<input type="text"/>	<input type="text"/>	
<input type="checkbox"/> Male	<input type="checkbox"/> Female	<input type="text"/> / /	<input type="text"/> / /
Date of birth	Signature	Date	

2 Select your option

There is no GST applicable for these modules. Prices valid to 31 December 2011.

Modules 1-5	Code	Module & assessment	Code	Assessment only
RG 146 Foundation (units from FNS50107 Diploma of Financial Services)	NO114950	<input type="checkbox"/> \$615.00	NO114955	<input type="checkbox"/> \$335.00
RG 146 Insurance (units from FNS50107 Diploma of Financial Services)	NO114952	<input type="checkbox"/> \$615.00	NO114957	<input type="checkbox"/> \$335.00
RG 146 Investments (units from FNS50107 Diploma of Financial Services)	NO114953	<input type="checkbox"/> \$615.00	NO114958	<input type="checkbox"/> \$335.00
RG 146 Superannuation (units from FNS50107 Diploma of Financial Services)	NO114951	<input type="checkbox"/> \$615.00	NO114956	<input type="checkbox"/> \$335.00
RG 146 Financial Planning Process (units from FNS50804 Diploma of Financial Services (Financial Planning))	NO114954	<input type="checkbox"/> \$615.00	NO114959	<input type="checkbox"/> \$335.00
Additional assessment				
Additional assessment for Diploma of Financial Services (Financial Planning)		N/A	NO114960	<input type="checkbox"/> \$335.00

40 Claim up to
CPD HOURS
per module

Recognition of prior learning (RPL) \$POA

3 Additional information

In accordance with the Registered Training Organisation requirements, we are required to collect the following information when providing accredited training services.

<input type="text"/>	<input type="text"/>	<input type="text"/>
Country of birth	Do you speak any other languages other than English at home? If yes, please specify	In order for you to undertake the CPA Australia module, do you need assistance with language, literacy and numeracy? If yes, please specify what assistance you may require

<input type="text"/>	<input type="text"/>
Do you have any disabilities that CPA Australia should be aware of? If so, please specify	If so, can CPA Australia provide any assistance?

Indigenous status	Please indicate your indigenous status. Please place a tick in the appropriate box.	<input type="checkbox"/> Aboriginal	<input type="checkbox"/> Torres Strait Islander	<input type="checkbox"/> Neither	
Employment status	Please place a tick in the appropriate box to indicate your employment status.	<input type="checkbox"/> Full time	<input type="checkbox"/> Part time	<input type="checkbox"/> Casual	<input type="checkbox"/> Other
Education	What was the highest level of schooling completed? Please place a tick in the appropriate box.	<input type="checkbox"/> Year 10	<input type="checkbox"/> Year 11	<input type="checkbox"/> Year 12	<input type="checkbox"/> Other
	Year completed schooling	<input type="text"/>			
	What post secondary school qualifications do you hold? Please place a tick in the appropriate box.	<input type="checkbox"/> Certificate III	<input type="checkbox"/> Certificate IV	<input type="checkbox"/> Diploma	<input type="checkbox"/> Year 12
		<input type="checkbox"/> Higher degree or bachelor degree	<input type="checkbox"/> Masters		

4 Complete your payment details

All orders **must** be accompanied by a full payment.

Cheque payable to CPA Australia Ltd

AMEX Visa Mastercard Diners

Card number

/

Expiry date

Cardholder's name

Total amount

Signature

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If you do not wish to receive further CPD information via mail, please tick the box and fax back to CPA Australia on 1300 787 673.

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